VARREA SOUTH

COMMUNITY DEVELOPMENT DISTRICT

August 12, 2022
BOARD OF SUPERVISORS
PUBLIC HEARING AND
REGULAR MEETING
AGENDA

Varrea South Community Development District OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431 Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

August 5, 2022

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors Varrea South Community Development District

Dear Board Members:

The Board of Supervisors of the Varrea South Community Development District will hold a Public Hearing and Regular Meeting on August 12, 2022 at 10:00 a.m., at the offices of Forestar, 4042 Park Oaks Blvd., Suite 200, Tampa, Florida 33610. The agenda is as follows:

- 1. Call to Order/Roll Call
- 2. Public Comments
- 3. Acceptance of Resignation of Teddianne Sherman, Seat 3 (Term Expires November 2022)
- 4. Consider Appointment to Fill Unexpired Term of Seat 3
 - Administration of Oath of Office to Appointed Supervisor (the following will be provided in a separate package)
 - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - B. Membership, Obligations and Responsibilities
 - C. Financial Disclosure Forms
 - I. Form 1: Statement of Financial Interests
 - II. Form 1X: Amendment to Form 1, Statement of Financial Interests
 - III. Form 1F: Final Statement of Financial Interests
 - D. Form 8B: Memorandum of Voting Conflict
- 5. Consideration of Resolution 2022-14, Designating Certain Officers of the District, and Providing for an Effective Date
- 6. Public Hearing on Adoption of Fiscal Year 2022/2023 Budget
 - A. Proof/Affidavit of Publication

- B. Consideration of Resolution 2022-15, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2022, and Ending September 30, 2023; Authorizing Budget Amendments; and Providing an Effective Date
- 7. Consideration of Fiscal Year 2022/2023 Budget Funding Agreement
- 8. Presentation of Audited Annual Financial Report for Fiscal Year Ended September 30, 2021, Prepared by Berger, Toombs, Elam, Gaines & Frank
- 9. Consideration of Resolution 2022-16, Hereby Accepting the Annual Financial Report for the Fiscal Year Ended September 30, 2021
- 10. Ratification of Varrea Phase 1 Quit Claim Deed
- 11. Ratification of Stormwater Management Needs Analysis
- 12. Consideration of HOA Maintenance Agreement
- 13. Acceptance of Unaudited Financial Statements as of June 30, 2022
- 14. Approval of May 13, 2022 Public Hearing and Regular Meeting Minutes
- 15. Staff Reports
 - A. District Counsel: KE Law Group, PLLC
 - B. District Engineer: Stantec Consulting Services, Inc.
 - C. District Manager: Wrathell, Hunt and Associates, LLC
 - NEXT MEETING DATE: September 9, 2022 at 10:00 a.m.
 - QUORUM CHECK

Ryan Zook	IN PERSON	PHONE	□No
John Snyder	IN PERSON	PHONE	☐ No
	IN PERSON	PHONE	□No
William Conerly	IN PERSON	PHONE	☐ No
Ryan Hoppe	IN PERSON	PHONE	No

- 16. Board Members' Comments/Requests
- 17. Public Comments

Board of Supervisors Varrea South Community Development District August 12, 2022, Public Hearing and Regular Meeting Agenda Page 3

18. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (561) 346-5294.

Sincerely,

Cindy Cerbone
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONI

CALL-IN NUMBER: 1-888-354-0094 PARTICIPANT CODE: 801 901 3513

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

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NOTICE OF TENDER OF RESIGNATION

To: Board of Supervisors

Varrea South Community Development District

Attn: Cindy Cerbone, District Manager

2300 Glades Road, Suite 410W Boca Raton, Florida 33431

From: Teddianne Sherman

Printed Name

Date: 5/14/2022

Date

I hereby tender my resignation as a member of the Board of Supervisors of the *Varrea Oaks Community Development District*. My tendered resignation will be deemed to be effective as of the time a quorum of the remaining members of the Board of Supervisors accepts it at a duly noticed meeting of the Board of Supervisors.

I certify that this Notice of Tender of Resignation has been executed by me and [TS] personally presented at a duly noticed meeting of the Board of Supervisors, [TS] scanned and electronically transmitted to gillyardd@whhassociates.com or [TS] faxed to 561-571-0013 and agree that the executed original shall be binding and enforceable and the fax or email copy shall be binding and enforceable as an original.

Signature

Teddianne Sherman

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

RESOLUTION 2022-14

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT DESIGNATING CERTAIN OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Varrea South Community Development District ("District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District desires to designate certain Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1.		is appointed Chair.
SECTION 2.		is appointed Vice Chair.
Section 3.	Craig Wrathell	is appointed Secretary.
-		is appointed Assistant Secretary.
		is appointed Assistant Secretary.
		is appointed Assistant Secretary.
	Cindy Cerbone	is appointed Assistant Secretary.

SECTION 4. This Resolution supersedes any prior appointments made by the Board for Chair, Vice Chair, Secretary and Assistant Secretaries; however, prior appointments by the Board for Treasurer and Assistant Treasurer(s) remain unaffected by this Resolution.

SECTION 5. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 12th day of August, 2022.

ATTEST:	VARREA SOUTH COMMUNITY		
	DEVELOPMENT DISTRICT		
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors		

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

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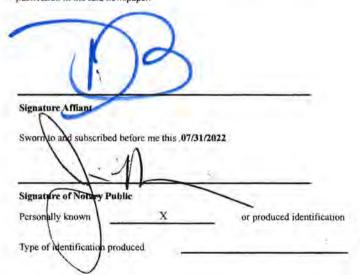
Tampa Bay Times Published Daily

STATE OF FLORIDA COUNTY OF Hillsborough

Before the undersigned authority personally appeared **Deirdre Bonett** who on oath says that he/she is **Legal Advertising Representative** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE**: **Budget Hearing** was published in said newspaper by print in the issues of:

7/24/22, 7/31/22 or by publication on the newspaper's website, if authorized, on

Affiant further says the said Tampa Bay Times is a newspaper published in Hillsborough County, Florida and that the said newspaper has heretofore been continuously published in said Hillsborough County, Florida each day and has been entered as a second class mail matter at the post office in said Hillsborough County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2022/2023 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors ("Board") of the Varrea South Community Development District ("District") will hold a public hearing on August 12, 2022 at 10:00 a.m., or as soon thereafter as this matter can be heard, at the offices of Forestar, 4042 Park Oaks Blvd., Suite 200, Tampa, Florida 33610 for the purpose of hearing comments and objections on the adoption of the budget of the District for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("Fiscal Year 2022/2023"). A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it. A copy of the agenda and proposed budget may be obtained at the offices of the District Manager, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, (561) 570-0010 ("District Manager's Office"), during normal business hours or by visiting the District's website at https://varreasouthcdd.net/.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

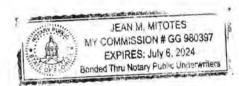
Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

July 24, July 31, 2022

0000236860



VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

6B

RESOLUTION 2022-15

THE ANNUAL APPROPRIATION RESOLUTION OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2022, submitted to the Board of Supervisors ("Board") of the Varrea South Community Development District ("District") proposed budget(s) ("Proposed Budget") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("Fiscal Year 2022/2023") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Varrea South Community Development District for the Fiscal Year Ending September 30, 2023."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sums set forth in **Exhibit A** to be raised by the levy of assessments, a funding agreement and/or otherwise. Such sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, and are to be divided and appropriated in the amounts set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023 or within 60 days following the end of the Fiscal Year 2022/2023 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12TH DAY OF AUGUST, 2022.

ATTEST:	VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT		
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors		

Exhibit A: Fiscal Year 2022/2023 Budget(s)

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT PROPOSED BUDGET FISCAL YEAR 2023

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VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FISCAL YEAR 2023

	Fiscal Year 2022					
	Proposed	Actual	Projected Total Revenue		Proposed	
	Budget	through	through	and	Budget	
	FY 2022	3/31/2022	9/30/2022	Expenditures	FY 2023	
REVENUES						
Landowner contribution	\$ 103,540	\$ 18,103	\$ 50,624	\$ 68,727	\$ 103,540	
Total revenues	103,540	18,103	50,624	68,727	103,540	
EXPENDITURES						
Professional & administrative						
Management/accounting/recording	48,000	12,000	6,000	18,000	48,000	
Legal	25,000	2,612	22,388	25,000	25,000	
Engineering	3,500	-	3,500	3,500	3,500	
Audit	5,000	-	5,000	5,000	5,000	
Arbitrage rebate calculation*	750	-	750	750	750	
Dissemination agent**	1,000	-	-	-	1,000	
Trustee***	5,500	-	5,500	5,500	5,500	
Telephone	200	100	100	200	200	
Postage	500	-	500	500	500	
Printing & binding	500	250	250	500	500	
Legal advertising	6,500	851	1,500	2,351	6,500	
Annual special district fee	175	175	-	175	175	
Insurance	5,500	5,000	-	5,000	5,500	
Contingencies/bank charges	500	149	351	500	500	
Website						
Hosting & maintenance	705	705	-	705	705	
ADA compliance	210	210		210	210	
Total expenditures	103,540	22,052	45,839	67,891	103,540	
Net increase/(decrease) of fund balance	-	(3,949)	4,785	836	-	
Fund balance - beginning (unaudited)		(836)	(4,785)	(836)		
Fund balance - ending (projected)	\$ -	\$ (4,785)	\$ -	\$ -	\$ -	

^{*}This expense will be realized the year after the issuance of bonds.

^{**}This expense will be realized when bonds are issued

^{***}This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES

Professional & administrative	
Professional & administrative	\$ 48,000
Management/accounting/recording Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community	\$ 40,000
development districts by combining the knowledge, skills and experience of a team of	
professionals to ensure compliance with all of the District's governmental requirements.	
WHA develops financing programs, administers the issuance of tax exempt bond	
financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public	
finance, public bidding, rulemaking, open meetings, public records, real property	
dedications, conveyances and contracts.	
Engineering	3,500
The District's Engineer will provide construction and consulting services, to assist the	
District in crafting sustainable solutions to address the long term interests of the	
community while recognizing the needs of government, the environment and	
maintenance of the District's facilities.	
Audit	5,000
Statutorily required for the District to undertake an independent examination of its	
books, records and accounting procedures.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are	
necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the	1,000
requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell,	
Hunt & Associates serves as dissemination agent.	
~	5 500
Trustee	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	200
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public	
bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5 500
	5,500
The District will obtain public officials and general liability insurance.	500
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	705
Hosting & maintenance	705
ADA compliance	210
Total expenditures	\$103,540

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2022/2023 BUDGET FUNDING AGREEMENT

This Agreement ("Agreement") is made and entered into this 12th day of August, 2022, by and between:

Varrea South Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, and with an address of c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 ("**District**"), and

D.R. Horton, Inc., a Delaware corporation, the developer of lands within the boundary of the District, and with an address of 1341 Horton Circle, Arlington, Texas 76011 ("**Developer**").

RECITALS

WHEREAS, the District was established for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure; and

WHEREAS, the District, pursuant to Chapter 190, Florida Statutes, is authorized to levy such taxes, special assessments, fees and other charges as may be necessary in furtherance of the District's activities and services; and

WHEREAS, Developer presently is developing the majority of all real property ("**Property**") within the District, which Property will benefit from the timely construction and acquisition of the District's facilities, activities and services and from the continued operations of the District; and

WHEREAS, the District is adopting its general fund budget for Fiscal Year 2022/2023, which year concludes on September 30, 2023; and

WHEREAS, this general fund budget, which the parties recognize may be amended from time to time in the sole discretion of the District, is attached hereto and incorporated herein by reference as **Exhibit A**; and

WHEREAS, the District has the option of levying non-ad valorem assessments on all land, including the Property owned by the Developer, that will benefit from the activities, operations and services set forth in the Fiscal Year 2022/2023 budget, or utilizing such other revenue sources as may be available to it; and

WHEREAS, in lieu of levying assessments on the Property, the Developer is willing to provide such funds as are necessary to allow the District to proceed with its operations as described in Exhibit A; and

WHEREAS, the Developer agrees that the activities, operations and services provide a special and peculiar benefit equal to or in excess of the costs reflected on **Exhibit A** to the Property; and

WHEREAS, the Developer has agreed to enter into this Agreement in lieu of having the District levy and collect any non-ad valorem assessments as authorized by law against the Property located within the District for the activities, operations and services set forth in **Exhibit A**;

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties, the receipt of which and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. **FUNDING.** The Developer agrees to make available to the District the monies ("**Funding Obligation**") necessary for the operation of the District as called for in the budget attached hereto as **Exhibit A** (and as **Exhibit A** may be amended from time to time pursuant to Florida law, but subject to the Developer's consent to such amendments to incorporate them herein), within thirty (30) days of written request by the District. The funds shall be placed in the District's general checking account. These payments are made by the Developer in lieu of taxes, fees, or assessments which might otherwise be levied or imposed by the District. Nothing contained herein shall constitute or be construed as a waiver of the District's right to levy assessments in the event of a funding deficit.
- 2. **ENTIRE AGREEMENT.** This instrument shall constitute the final and complete expression of the agreement among the parties relating to the subject matter of this Agreement. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.
- 3. **AUTHORIZATION.** The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all of the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.
- 4. **ASSIGNMENT.** This Agreement may be assigned, in whole or in part, by either party only upon the written consent of the other. Any purported assignment without such consent shall be void.
- 5. **DEFAULT.** A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance.
- 6. **ENFORCEMENT.** In the event that any party is required to enforce this Agreement by court proceedings or otherwise, then the parties agree that the prevailing party shall be

entitled to recover from the other all costs incurred, including reasonable attorneys' fees and costs for trial, alternative dispute resolution, or appellate proceedings.

- 7. **THIRD PARTY BENEFICIARIES.** This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.
- 8. **CHOICE OF LAW.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.
- 9. **ARM'S LENGTH.** This Agreement has been negotiated fully among the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.
- 10. **EFFECTIVE DATE.** The Agreement shall be effective after execution by the parties hereto.

[SIGNATURES ON NEXT PAGE]

	IN WITNESS WHEREOF, the parties execute this Agreement the day and year first written
above.	
	VARREA SOUTH COMMUNITY
	DEVELOPMENT DISTRICT

Chairperson, Board of Supervisors
D.R. HORTON, INC.
D.R. HORTON, INC.
By:

Exhibit A: Fiscal Year 2022/2023 General Fund Budget

Exhibit A

Fiscal Year 2022/2023 General Fund Budget

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT



Varrea South Community Development District ANNUAL FINANCIAL REPORT September 30, 2021

Varrea South Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2021

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Certified Public Accountants PL

600 Citrus Avenue Suite 200 Fort Pierce, Florida 34950

772/461-6120 // 461-1155 FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors Varrea South Community Development District Plant City, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of Varrea South Community Development District as of and for the fiscal year ended September 30, 2021, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Accounting Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart



To the Board of Supervisors
Varrea South Community Development District

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, and each major fund of Varrea South Community Development District as of September 30, 2021, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Management's Discussion and Analysis

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economical or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with the sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 27, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Varrea South Community Development District's internal control over financial reporting and compliance.

Berger, Toombs, Elam, Gaines & Frank Certified Public Accountants PL

Fort Pierce, Florida

June 27, 2022

Management's discussion and analysis of Varrea South Community Development District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to financial statements. The Government-wide financial statements present an overall picture of the District's financial position and results of operations. The Fund financial statements present financial information for the District's major funds. The Notes to financial statements provide additional information concerning the District's finances.

The Government-wide financial statements are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances for all governmental funds. A statement of revenues, expenditures, and changes in fund balances – budget and actual is provided for the District's General Fund. Fund financial statements provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The government-wide financial statements and the fund financial statements provide different pictures of the District. The government-wide financial statements provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The fund financial statements provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the fund financial statements to the government-wide financial statements, reconciliations are provided from the fund financial statements to the government-wide financial statements.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the notes to financial statements.

Financial Highlights

The following are the highlights of financial activity for the fiscal year ended September 30, 2021.

- ◆ The District's liabilities exceeded assets by \$(1,363) (net position).
- ♦ Governmental activities revenues totaled \$49,930, while governmental activities expenses totaled \$51,293.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2021	
Current assets	\$	9,463
Current liabilities		10,826
Net Position Unrestricted	\$	(1,363)

This is the first year of operations for the District.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change In Net Position

	 Governmental Activities	
	2021	
Program Revenues Operating contributions	\$ 49,930	
Expenses General government Interest and other charges Total Expenses	 49,906 1,387 51,293	
Change in Net Position	(1,363)	
Net Position - Beginning of Period	 <u>-</u>	
Net Position - End of Period	\$ (1,363)	

This is the first year of operations for the District.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

General Fund Budgetary Highlights

Actual expenditures were less than the final budget because legal fee and management expenditures were less than anticipated.

There were no amendments to the September 30, 2021 budget.

Economic Factors and Next Year's Budget

Varrea South Community Development District will issue bonds during fiscal year 2022 to continue the development of the District. Varrea South Community Development District does not anticipate economic factors to affect operations for the year ended September 30, 2022.

Request for Information

The financial report is designed to provide a general overview of Varrea South Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Varrea South Community Development District's Finance Department at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

Varrea South Community Development District STATEMENT OF NET POSITION September 30, 2021

	 Governmental Activities	
ASSETS		
Current Assets		
Cash	\$ 3,822	
Due from developer	5,641	
Total Current Assets	 9,463	
LIABILITIES		
Current Liabilities		
Accounts payable and accrued expenses	3,439	
Due to developer	7,387	
Total Current Liabilities	 10,826	
NET POSITION		
Unrestricted	\$ (1,363)	

Varrea South Community Development District STATEMENT OF ACTIVITIES For the Year Ended September 30, 2021

					Net (Expenses)
					Reve	enues and
			P	rogram		anges in
				evenues	Net	Position
			•	perating		4 . 1
Functions/Programs	E	xpenses	_	ants and tributions	• • • • • • • • • • • • • • • • • • • •	ernmental ctivities
Governmental Activities						
General government	\$	(49,906)	\$	49,930	\$	24
Interest and other charges		(1,387)	-			(1,387)
Total Governmental Activities	<u>\$</u>	(51,293)	<u>\$</u>	49,930		(1,363)
		Change in	Net Po	sition		(1,363)
	Net	Position - Oct	ober 1,	2020		
	Net	Position - Sep	tembe	r 30, 2021	\$	(1,363)

Varrea South Community Development District BALANCE SHEET GOVERNMENTAL FUNDS September 30, 2021

						Total
				Debt	Gov	ernmental
	G	eneral	S	Service		unds
ASSETS						
Cash	\$	3,822	\$	-	\$	3,822
Due from developer		4,254		1,387		5,641
Total Assets	\$	8,076	\$	1,387	\$	9,463
LIABILITIES AND FUND BALANCES LIABILITIES Accounts payable and accrued expenses Due to developer Total Liabilities	\$	2,052 6,000 8,052	\$	1,387 1,387 2,774	\$	3,439 7,387 10,826
FUND BALANCES						
Unassigned		24		(1,387)		(1,363)
Total Liabilities and Fund Balances	\$	8,076	\$	1,387	\$	9,463

There are no reconciling items to the government-wide financial statements.

See accompanying notes to financial statements.

Varrea South Community Development District STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For the Year Ended September 30, 2021

	General	Debt Service	Total Governmental Funds
Revenues			
Developer contributions	\$ 49,930	\$ -	\$ 49,930
Expenditures			
Current			
General government	49,906	-	49,906
Debt service			
Other		1,387	1,387
Total Expenditures	49,906	1,387	51,293
Net change in fund balances	24	(1,387)	(1,363)
Fund Balances - October 1, 2020			
Fund Balances - September 30, 2021	\$ 24	\$ (1,387)	\$ (1,363)

There are no reconciling items to the government-wide financial statements.

Varrea South Community Development District STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended September 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Developer contributions	\$ 92,848	\$ 92,848	\$ 49,930	\$ (42,918)
Expenditures Current General government	92,848	92,848	49,906	42,942
Net Change in Fund Balances	-	-	24	24
Fund Balances - October 1, 2020				
Fund Balances - September 30, 2021	<u>\$</u> -	\$ -	\$ 24	\$ 24

See accompanying notes to financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established on August 24, 2020, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), and by Ordinance 20-2020 of Plant City, Florida, as a Community Development District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing district roads, landscaping, and other basic infrastructure projects within or outside the boundaries of the Varrea South Community Development District. The District is governed by a five member Board of Supervisors. All the Supervisors are employed by the Developer. The District operates within the criteria established by Chapter 190, Florida Statutes.

As required by GAAP, these financial statements present the Varrea South Community Development District (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth in Governmental Accounting Standards Board, The Financial Reporting Entity, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by developer contributions and interest. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds

The District classifies fund balance according to Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Unassigned Fund Balance – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources".

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

<u>General Fund</u> – The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation (Continued)

a. Governmental Major Funds (Continued)

<u>Debt Service Fund</u> – The Debt Service Fund accounts for the debt service requirements to retire the long-term debt of the District.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and improvements, and non-current governmental liabilities, such as general obligation bonds and due to developer be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Liabilities, and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

- 1. Direct obligations of the United States Treasury;
- 2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
- 3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
- 4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Position or Equity (Continued)

a. Cash and Investments (Continued)

Cash equivalents include time deposits and all highly liquid debt instruments with original maturities of three months or less and held in a qualified public depository as defined by Section 280.02, Florida Statutes.

b. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. A formal budget is adopted for the general fund. As a result, deficits in the budget columns of the accompanying financial statements may occur.

NOTE B - CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk, however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2021, the District's bank balance was \$7,084 and the carrying value was \$3,822. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

As of September 30, 2021, the District did not have any investments.

NOTE C - ECONOMIC DEPENDENCY AND RELATED PARTY

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations. All voting members of the Board of Supervisors are employed by the Developer or a related entity. The District received \$49,930 in operating contributions from the Developer for the year ended September 30, 2021. Additionally, the District has a net balance due to the Developer of \$1,746 as of September 30, 2021.

NOTE D – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The District has not filed any claims under this commercial coverage.

NOTE E - SUBSEQUENT EVENT

In February 2022 the district authorized the issuance of up to \$83,715,000 in Revenue Bonds. The District has not yet issued any Revenue Bonds.



Certified Public Accountants PL

600 Citrus Avenue Suite 200 Fort Pierce, Florida 34950

772/461-6120 // 461-1155 FAX: 772/468-9278

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors Varrea South Community Development District Plant City, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Varrea South Community Development District, as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated June 27, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Varrea South Community Development District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Varrea South Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Varrea South Community Development District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Board of Supervisors Varrea South Community Development District

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Varrea South Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

Dergu Joonbo Glam Saines + Frank

Fort Pierce, Florida

June 27, 2022



Certified Public Accountants PL

600 Citrus Avenue Suite 200 Fort Pierce, Florida 34950

772/461-6120 // 461-1155 FAX: 772/468-9278

MANAGEMENT LETTER

To the Board of Supervisors Varrea South Community Development District Plant City, Florida

Report on the Financial Statements

We have audited the financial statements of the Varrea South Community Development District as of and for the fiscal year ended September 30, 2021, and have issued our report thereon dated June 27, 2022.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with AICPA Professionals Standards, AT-C Section 315 regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in that report, which is dated June 27, 2022, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been made to address findings and recommendations made in the preceding financial audit report. This is the initial period of operations for the District.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not Varrea South Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Varrea South Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial conditions assessment procedures as of September 30, 2021 for the Varrea South Community Development District. It is management's responsibility to monitor the Varrea South Community Development District's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Fort Pierce / Stuart - 22 -



To the Board of Supervisors Varrea South Community Development District

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

The information provided below was provided by management and has not been audited; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Varrea South Community Development District reported:

- 1) The total number of district employees compensated in the last pay period of the District's fiscal year: 0
- 2) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the District's fiscal year: 3
- 3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: N/A
- 4) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$38,747
- 5) Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1, 2020, together with the total expenditures for such project: The District did not have any construction projects.
- 6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: The budget was not amended.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)8, Rules of the Auditor General, the Varrea South Community Development District reported:

- 7) The rate or rates of non-ad valorem special assessments imposed by the District: No special assessments, developer funded.
- 8) The amount of special assessments collected by or on behalf of the District: Total Special Assessments collected was N/A.
- 9) The total amount of outstanding bonds issued by the District and the terms of such bonds: No outstanding debt as of September 30, 2021.



To the Board of Supervisors Varrea South Community Development District

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we noted no such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Berger, Toombs, Elam, Gaines & Frank

Derger Joonbo Glam (Daines + Frank

Certified Public Accountants PL

Fort Pierce, Florida

June 27, 2022

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

9

RESOLUTION 2022-16

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT HEREBY ACCEPTING THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

WHEREAS, the District's Auditor, Berger, Toombs, Elam, Gaines and Frank, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Financial Report for Fiscal Year 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT;

- 1. The Audited Financial Report for Fiscal Year 2021, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2021, for the period ending September 30, 2021; and
- 2. A verified copy of said Audited Financial Report for Fiscal Year 2021 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this 12th day of August, 2022.

ATTEST:	VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT		
	DEVELOT WENT DISTRICT		
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors		

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

Instrument #: 2022362901, Pg 1 of 6, 7/22/2022 12:05:21 PM DOC TAX PD(F.S. 201.02) \$0.00, INT. TAX PD (F.S. 199) \$0.00, DOC TAX PD (F.S. 201.08) \$0.00, Deputy Clerk: O Cindy Stuart, Clerk of the Circuit Court Hillsborough County

This instrument was prepared by and upon recording should be returned to:

(This space reserved for Clerk)

KE LAW GROUP PLLC 2016 Delta Boulevard, Suite 101 Tallahassee, Florida 32303

QUIT CLAIM DEED

THIS QUIT CLAIM DEED is made to be effective as of the 20 day of 302, by and between:

D.R. Horton, Inc., a Delaware corporation, the owner and developer of lands within the boundary of the District, and whose mailing address is 3501 Riga Blvd., Suite 100, Tampa, Florida 33619 ("**Grantor**"); and

Varrea South Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, being situated in Hillsborough County, Florida, and whose mailing address is c/o Wrathell, Hunt & Associates, LLC, 2300 Glades Rd, Suite 410W, Boca Raton, Florida 33431 ("Grantee").

(Wherever used herein, the terms "Grantor(s)" and "Grantee" include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

WITNESSETH

THAT GRANTOR, for good and valuable consideration to it in hand paid by Grantee, the receipt and sufficiency whereof are hereby acknowledged, hereby remises, releases and quit-claims to Grantee forever, all the right, title, interest, claim and demand which the Grantor has in and to the following described lot, piece or parcel of land, situate, lying and being in the County of Hillsborough, State of Florida, and more particularly below ("Property"):

Tracts B, C, D and F, as identified on the plat entitled, "VARREA PHASE 1" and recorded in the Public Records of Hillsborough County, Florida at Plat Book 143, Pages 73 - 101.

Such conveyance is subject to all matters of record; however, reference hereto shall not operate to re-impose the same.

GRANT OF EASEMENTS

THAT GRANTOR, for good and valuable consideration to it in hand paid by Grantee, the receipt and sufficiency whereof are hereby acknowledged, hereby further remises, releases and quit-claims to Grantee forever, the following non-exclusive, perpetual easement rights as more particularly described below ("Easements"):

Non-exclusive rights over those certain Drainage Easements (Private) and all "Public" streets, roads, and rights-of-way, as identified on the plat entitled "VARREA PHASE 1," and recorded in Plat Book 143, Page 73 et seq., of the Public Records of Hillsborough County, Florida, and with respect to the foregoing, the rights of ingress and egress over, across, upon, and through the easement areas, as well as rights of installing, constructing, operating, maintaining, repairing and replacing stormwater, hardscaping, landscaping, irrigation, wetland and/or other District improvements that comprise a portion of the District's capital improvement plan;

TO HAVE AND TO HOLD the same forever, subject to taxes for the year hereof and subsequent years, as applicable, and all easements, restrictions, reservations, conditions, covenants, limitations and agreements of record. This reference to such matters of record shall not operate to re-impose the same. Grantor agrees and covenants that it has not and shall not grant or exercise any rights in the easement areas that are materially inconsistent with, or which materially interfere with, the rights herein granted to the District.

This Quit Claim Deed is further subject to the additional terms and conditions set forth on <u>Exhibit</u> <u>"A"</u> attached hereto and incorporated herein by reference all of which shall be deemed covenants which touch and concern and run with title to the Property and shall be binding upon Grantee and its successors and assigns.

RESERVATION OF EASEMENT

Grantor hereby reserves unto itself and its successors and assigns, and Grantee by acceptance hereby gives and grants unto Grantor and its successors and assigns, non-exclusive easements for (i) ingress and egress over, upon and across the Property and Easement areas, (ii) together with the rights to install, maintain, repair, plant, mow, cultivate, irrigate, improve and care for all landscaping, hardscaping, irrigation, lighting, and related improvements, a portion of which shall be conveyed upon completion by separate instrument and which improvements shall not be deemed to be owned by Grantee until such separate conveyance, and (iii) the right to maintain, repair and replace and improve any improvements now or hereafter located on the Property or Easement areas; provided, however, that Grantor's reservation of rights hereunder shall be exercised in a manner consistent with the District's capital improvement plan and the District's obligations under any applicable trust indenture relating to any bonds issued by the District to finance the improvements on the Property and Easement areas, and shall not be deemed to impose any obligations on Grantor to maintain, repair or replace any part of the Property or Easement areas or improvements located thereon.

NOTE: This Quit Claim Deed is <u>not</u> intended to convey any improvements located on the Property or Easement areas, which improvements will instead be conveyed by separate bill of sale.

[CONTINUED ON FOLLOWING PAGE]

Instrument #: 2022362901, Pg 3 of 6

IN WITNESS WHEREOF, Grantor has caused these presents to be executed to be effective as of the day and year first above written.

WITNESS	D.R. HORTON, INC.
By: Name: Lyan Zook By: Name: Bring Anch	By: Sled Name: John & Super Title: Uce president
online notąrization, this $2\!$	wledged before me by means of physical presence or <u>Uy</u> , 2022, by <u>John E. Snyder</u> , as o appeared before me this day in person, and who is either as identification:
Notary Public State of Florida Shelby Anderson My Commission HH 194796 Exp. 11/3/2025	NOTARY PUBLIC, STATE OF Florida Name: Mlby Anderson (Name of Notary Public, Printed, Stamped or Typed as Commissioned)

Note to Examiner: This instrument evidences a conveyance of an interest in unencumbered real estate as a gift and is exempt from Florida documentary stamp tax pursuant to Rule 12B-4.014(2)(a), Florida Administrative Code.

Instrument #: 2022362901, Pg 4 of 6

EXHIBIT A

ADDITIONAL TERMS AND CONDITIONS OF CONVEYANCE

As a material inducement to Grantor selling and conveying the Property to Grantee, Grantor and Grantee covenant and agree as set forth in this Exhibit "A". Grantee acknowledges and agrees by its acceptance of this Deed that but for Grantee's agreement to these provisions, Grantor would not have sold the Property to Grantee.

- DISCLAIMERS. GRANTOR HEREBY CONVEYS THE PROPERTY TO GRANTEE "AS IS", "WHERE IS", AND "WITH ALL FAULTS" AND WITHOUT ANY WARRANTY, EXPRESS OR IMPLIED. GRANTOR HEREBY SPECIFICALLY DISCLAIMS ANY AND ALL WARRANTIES, GUARANTIES, PROMISES, COVENANTS, AGREEMENTS, OR REPRESENTATIONS OF ANY NATURE WHATSOEVER, PAST, PRESENT, OR FUTURE AS TO OR CONCERNING THE PROPERTY, INCLUDING BUT NOT LIMITED TO THOSE WHICH MIGHT BE IMPLIED AT LAW. Grantee acknowledges that Grantee has had the opportunity to conduct a feasibility study of the Property prior to its acceptance of this Deed. The Property is hereby accepted by Grantee in its thenpresent condition, "AS IS, WHERE IS, AND WITH ALL FAULTS". Without limiting the foregoing, Grantee acknowledges and agrees that Grantor has not made, has disclaimed, does not make and does specifically disclaim any representations, warranties, promises, covenants, agreements or guaranties of any kind or character whatsoever, whether express or implied, oral, written, past, present or future, of, as to, concerning or with respect to (i) the value, nature, quality or physical or other condition of the Property, including, without limitation, the water, soil and geology, and/or the environmental condition of the Property; (ii) the income to be derived from the Property; (iii) the water, soil, and geology, the suitability thereof and/or of the Property for any and all activities and uses which Grantee may elect to conduct; (iv) the compliance of or by the Property or its operations with any applicable laws, rules, ordinances, or regulations of any applicable governmental authority; (v) the habitability, merchantability, marketability, suitability, profitability, developability, or fitness for a particular purpose of the Property; (vi) the manner or quality of the construction or materials, if any, incorporated into the Property; or (vii) the manner, quality or state of repair of the Property. GRANTOR HAS NOT MADE, HAS DISCLAIMED, DOES NOT MAKE AND DOES SPECIFICALLY DISCLAIM ANY REPRESENTATIONS REGARDING COMPLIANCE WITH ANY ENVIRONMENTAL LAWS OR ANY LAND USE LAWS, RULES, REGULATIONS, ORDERS OR REQUIREMENTS OR ANY OTHER APPLICABLE LAWS, INCLUDING THE PRESENCE OR ABSENCE OF HAZARDOUS SUBSTANCES IN OR ON THE PROPERTY. Grantee further acknowledges that it shall rely solely on its own investigation of the Property and not on any information provided or to be provided by Grantor, and that Grantee's acceptance of this Deed shall constitute acceptance of the Property by Grantee "AS IS" and waiver of all objections or claims against Grantor (including, but not limited to, any right or claim of contribution) arising from or related to the matters set forth above in items (i) through (vii) above. Grantee further acknowledges and agrees that any information provided or to be provided with respect to the Property was obtained from a variety of sources and that Grantor has not made any independent investigation or verification of such information, makes no representations as to the accuracy or completeness of such information, and does not have and shall not have any duty to provide updates regarding such information or otherwise ensure the availability of any such updated information to Grantee. Grantor is not and shall not be liable or bound in any manner by any verbal or written statements, representations or information pertaining to the Property or the operation thereof, furnished by any real estate broker, agent, employee, servant, engineer, surveyor or other third party.
- (b) <u>RELEASE AND WAIVER OF CLAIMS</u>. Grantee agrees that Grantor shall not be responsible or liable to Grantee for any defect, errors, or omissions in or relating to the development and/or entitlement of, or construction of improvements on or related to, the Property, latent or otherwise, or on account of any other conditions affecting the Property, as Grantee is acquiring the Property "AS IS, WHERE IS", AND "WITH ALL FAULTS". Grantee, on its own behalf and on behalf of anyone claiming by, through or under Grantee and on behalf of all other Grantee Parties (hereinafter defined), to the maximum extent permitted by applicable law, irrevocably and unconditionally waives, releases, discharges and forever acquits the Grantor Parties (hereinafter defined) from any and all Claims

(hereinafter defined) of any nature whatsoever known or unknown, suspected or unsuspected, fixed or contingent, which Grantee may now or hereafter have, own, hold or claim to have, own or hold, or at any time heretofore may have had, owned, held or claimed to have, own or hold, against Grantor or any of the Grantor Parties, relating to the Property, including, without limitation, the physical condition of the Property, the environmental condition of the Property, the entitlements for the Property, any hazardous materials that may be on or within the Property and any other conditions existing, circumstances or events occurring on, in, about or near the Property whether occurring before, after or at the time of the delivery and acceptance of this Deed. Grantee agrees that the waivers and releases set forth above extend to all Claims of any nature and kind whatsoever, known or unknown, suspected or not suspected, and shall be effective upon the delivery and acceptance of this Deed. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, GRANTEE, FOR ITSELF AND ON BEHALF OF THE GRANTEE PARTIES, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAWS, WITH RESPECT TO ALL OR A PART OF THE PROPERTY, HEREBY EXPRESSLY WAIVES, RELEASES AND RELINQUISHES ANY AND ALL CLAIMS GRANTEE OR ANY GRANTEE PARTY MAY NOW OR HEREAFTER HAVE AGAINST GRANTOR AND/OR ANY ONE OR MORE OF THE GRANTOR PARTIES, WHETHER KNOWN OR UNKNOWN, WITH RESPECT TO ANY PAST, PRESENT, OR FUTURE PRESENCE OR EXISTENCE OF HAZARDOUS MATERIALS AT, ON, IN, NEAR, UNDER, OR ABOUT THE PROPERTY, OR WITH RESPECT TO ANY PAST, PRESENT, OR FUTURE VIOLATIONS OF ENVIRONMENTAL LAWS, INCLUDING, WITHOUT LIMITATION (I) ANY AND ALL RIGHTS GRANTEE OR ANY GRANTEE PARTY MAY NOW OR HEREAFTER HAVE TO SEEK CONTRIBUTION FROM GRANTOR OR ANY GRANTOR PARTIES UNDER SECTION 113(F) OF OR OTHERWISE UNDER CERCLA, AS AMENDED, INCLUDING BY THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT OF 1986 (42 U.S.C. §9613), AS THE SAME MAY BE FURTHER AMENDED OR REPLACED BY ANY SIMILAR LAW, RULE OR REGULATION; (II) ANY AND ALL CLAIMS, WHETHER KNOWN OR UNKNOWN, NOW OR HEREAFTER EXISTING. WITH RESPECT TO THE PROPERTY UNDER SECTION 107 OF CERCLA (42 U.S.C. §9607); AND (III) ANY AND ALL CLAIMS, WHETHER KNOWN OR UNKNOWN, AND WHETHER BASED ON STRICT LIABILITY OR OTHERWISE, UNDER OTHER APPLICABLE ENVIRONMENTAL LAWS OR BASED ON NUISANCE, TRESPASS OR ANY OTHER COMMON LAW OR STATUTORY PROVISIONS. Grantee further acknowledges and agrees that each of these releases shall be given full force and effect according to each of its expressed terms and provisions, including but not limited to those relating to unknown, unforeseen, and/or unsuspected claims, damages, and causes of action. To the maximum extent permitted by applicable law, these covenants releasing Grantor and the Grantor Parties shall be a covenant running with the Property and shall be binding upon Grantee and each of the Grantee Parties.

- (c) <u>Claims</u>. The term "Claim" or "Claims" means any and all claims, obligations, actions, causes of action, suits, debts, liens, liabilities, injuries, damages, judgments, losses, demands, orders, penalties, settlements, costs, fines, penalties, forfeitures and expenses of any kind or nature whatsoever (including, without limitation, attorneys' fees and costs and all litigation, mediation, arbitration and other dispute resolution costs and expenses) and includes expenses of enforcing any indemnification, defense or hold harmless obligations under this Exhibit "A", and regardless of whether based on tort, contract, statute, regulation, common law, equitable principles or otherwise.
- (d) <u>Grantee Affiliates</u>. The term "Grantee Affiliate" or "Grantee Affiliates" means and includes: (i) any parent, subsidiary, or affiliate entity of Grantee and each such entity's and Grantee's employees, officers, directors, members, managers, shareholders, partners, attorneys, agents, and representatives and their respective heirs, successors, and assigns, and (ii) any contractor, subcontractor, engineer, architect, broker, agent, or other party hired or retained by Grantee in connection with the marketing, design, or construction of improvements on the Property.
- (e) <u>Grantee Parties</u>. The term "Grantee Party" or "Grantee Parties" means and includes: (i) any Grantee Affiliate; (ii) any future owner of any portion of the Property, such owner's heirs, successors and assigns; and (iii) any other party who asserts a Claim against Grantor or any Grantor Party if such Claim is made by, through, or under Grantee.
- (f) <u>Grantor Parties</u>. The term "Grantor Party" or "Grantor Parties" means and includes (i) Grantor, D.R. Horton, Inc., and any parent, subsidiary, or affiliate entity of Grantor and/or D.R.

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Horton, Inc. and (ii) all employees, officers, directors, members, managers, shareholders, partners, attorneys, agents, and representatives of Grantor, of D.R. Horton, Inc., and of any parent, subsidiary, or affiliate entity of Grantor and/or D.R. Horton, Inc.

(g) Grantee's Indemnity of Grantor. Grantee Hereby Agrees to Indemnify, Protect, Defend (With Counsel Acceptable to Grantor), save and hold harmless grantor and each of the Grantor Parties from and against any and all claims of any nature asserted, incurred or Brought Against Grantor or any Grantor Party By Grantee or any Grantee Party In any way relating to, connected with, or arising out of, directly or Indirectly, this deed, the Property, or the Ownership, leasing, use, operation, maintenance, Management, Development, Construction, and Marketing of the Property and any structures and/or other Improvements constructed thereon, whether the same be at Law, in Equity or otherwise. Grantee's Indemnification of Grantor and the Grantor Parties as Provided Herein Expressly includes claims arising from, related to, or caused by in whole or in Part Grantor's comparative, contributory, or sole negligence, whether active or Passive, but not including Grantor's Gross negligence or willful misconduct or Grantor's Breach of any of any representation, warranty, or covenant in this deed.

Sovereign Immunity. Regardless of anything in the Quit Claim Deed, or herein, to the contrary, nothing in the Quit Claim Deed, or herein, shall be deemed to waive the Grantee's limitations of liability established under Section 768.28, Florida Statutes or other applicable law.

VARREA PHASE 1

PAGE 73

Carrel

Doron

PARTOF SECTIONS 11 AND 14, TOWNSHIP 28 SOUTH, RANGE 22 EAST CITY OF PLANT CITY, HILLSBOROUGH COUNTY, FLORIDA

LEGAL DESCRIPTION

A parcel of land lying within Sections 11 and 14, Township 28 South, Range 22 East, Hillsborough County, Florida, being more particularly described as follows:

COMMENCE at the Northeast corner of Section 14, Township 28 South, Range 22 East, Hillsborough County, Florida, said corner also being the Southeast corner of Section 11 of said Township and Range, and run thence \$.89°38'57"W., along the North boundary of the Northeast 1/4 of said Section 14, a distance of 33.23 feet to a point of intersection with the westerly maintained right-of-way line of Charlie Taylor Road as delineated by Hillsborough County, Florida on June 3, 2003, said point being the POINT OF BEGINNING; thence departing said boundary and running along said maintained right-of-way line by the following two (2) courses: (1) S.00'34'37"E., 812.39 feet, (2) S.00'46'29"E., 505.41 feet to a point of intersection with the South boundary of the North 1/2 of the Northeast 1/4 of said Section 14; thence S.89°37'13"W., along said South boundary, 2,604.29 feet to the southwest corner of said North 1/2; thence N.07'29'07"E., 1867.81 feet; thence N.10"03'39"W., 230.54 feet to a point on the arc of a curve; thence 292.94 feet along the arc of said curve to the left through a central angle of 35°20'07", said curve having a radius of 475.00 feet and being subtended by a chord bearing N.62°16'17"E., 288.32 feet to a point of compound curvature; thence 42.35 feet along the arc of a curve to the left through a central angle of 97°03'55", said curve having a radius of 25.00 feet and being subtended by a chord bearing N.03'55'43"W., 37.47 feet; thence N.37'32'19"E., 577.72 feet; thence N.00'00'00"E., 799.55 feet; thence N.51°37'20"E., 427.01 feet to a point of intersection with the westerly boundary of Midway Groves, per the map or plat thereof as recorded in Plat Book 93, page 48, of the Public Records of Hillsborough County, Florida; thence along said westerly boundary by the following three (3) courses: (1) S.01*53*16"W., 21.31 feet, (2) S.89*51'47"E., 269.92 feet, (3) S.11*57'18"E., 689.20 feet to the southwest corner of said plat; thence S.89*49'14"E., along the South boundary of said plat, 1,048.61 feet to a point of intersection with the aforementioned westerly maintained right—of—way line of Charlie Taylor Road; thence along said maintained right—of—way line by the following five (5) courses: (1) S.00*27'28"W., 1,004.59 feet, (2) S.02*53'49"W., 114.55 feet, (3) S.00*46'19"W., 404.31 feet, (4) S.01*32'49"E, 200.40 feet, (5) S.00*09'54"E., 15.13 feet to the POINT OF REGINNING

Containing 171.034 acres (7,450,226 square feet), more or less.

Creating 265 lots.

DEDICATION

The undersigned, as owner of the lands platted herein does hereby dedicate this plat of "VARREA PHASE 1" for record. The undersigned further makes the following dedications and reservations:

Owner hereby dedicates all streets, roads, rights-of-way, and those easements shown hereon as "Public" for Public use.

The Public Utility Easements dedicated herein are for the construction, installation, maintenance, building, repair, and use of utilities including, but not limited to, utilities for water, sewer, storm sewer, electric, telephone, cable television, gas, and other public purposes. The driveways across such easements shall be subject to the permitting requirements of the City.

The fee interest in Tract A is hereby reserved by the Owner for future conveyance to Hillsborough County, Florida. Said tract is not easements as noted below) and will be privately maintained (or maintained by the Varrea South Community Development District) and not maintained by the City, including maintenance of vegetation, retaining the design unchanged and including any certifications required by the Southwest Florida Water Management District. Those easements shown within Tract "A" as "Temporary Public Utility, Drainage, and Ingress/Egress Easement" shall automatically terminate at such time as Tract "A" is conveyed to Hillsborough County for right-of-way purposes. dedicated to the public by this plat (with the exception of the dedication of those temporary public ingress/egress, utility, and drainage 🤇

Tracts B, C, and D, are hereby dedicated by the Owner to the Varreo South Community Development District (the "CDD") for Recreation purposes within those portions thereof not containing wetland conservation areas, and for Drainage purposes. Said tracts are not dedicated to the public (with the exception of the dedication of public utility easements over portions thereof as shown on this plat) and will be privately maintained by the CDD and not maintained by the City, including maintenance of vegetation, retaining the design unchanged and including any certifications required by the Southwest Florida Water Management District.

The fee interest in the lift station parcel, Tract E, is hereby reserved by the Owner for future conveyance by a separate warranty deed to the City of Plant City subsequent to the recordation of this plat.

Tract F, is hereby hereby dedicated by the Owner to the Varrea South Community Development District, for Recreation purposes within those portions thereof not containing wetland conservation areas, and for Drainage purposes. Said tract is not dedicated to the public (with the exception of the dedication of public utility easements over portions thereof as shown on this plat) and will be privately maintained and not maintained by the City, including maintenance of vegetation, retaining the design unchanged and including any certifications required by the Southwest Florida Water Management District.

All tracts conveyed (or dedicated) to a Homeowners' Association or Community Development District are intended to be used as common

Upon completion of the roadway and utilities improvements, the Community Development District (or Developer) will provide separate instruments of conveyance to the City of Plant City in connection with the City's final acceptance of such improvements.

Private Drainage Easements and Private Ingress/Egress Easements are hereby dedicated by the Owner to the Varrea South Community Development District, over those areas shown hereon as "Drainage Easement (Private)" and "Drainage & Ingress/Egress Easement (Private), respectively. Said easements are not dedicated to the public and will be maintained by the CDD; however, the City shall have the right to access and maintain the Private Drainage Easements at its discretion. If the Varrea South Community Development District, or any other future maintenance entity, fails to maintain any private drainage easement after notice from the City, to the extent that the City undertakes such action to maintain any Private Drainage Easement, the City shall be entitled to reimbursement from the CDD or

Private Utility Easements over those areas shown hereon as "Utility Easement (Private)" are hereby reserved by the Owner for future conveyance to a specific utility company (or companies). Said easements are not dedicated to the public; however, the City shall have the right to access and maintain the private utility easements at its discretion.

The maintenance of Owner-reserved tracts and areas and private easements reserved by Owner will be the responsibility of the Owner, its assigns and its successors in title.

OWNER

OWNER: D.R. HORTON, INC., A DELAWARE CORPORATION 12602 Telecom Drive Tampa, FL 33637

Vice Prosident

John & Snyder

<u>ACKNOWLEDGMENT</u>

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME BY MEANS OF XPHYSICAL PRESENCE OR ONLINE NOTARIZATION, THIS 15th day of June , 2022 BY John & Sander , Vice President OF D.R. HORTON, INC., A DELAWARE CORPORATION, ON BEHALF OF THE CORPORATION, WHO IS PERSONALLY KNOWN TO ME.

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE

SIGNATURE MEMBLE M. GUERNET

COMMISSION NO. 66 985525

PRINTMICHEME MONEMEN

MY COMMISSION EXPIRES: 05/06/2024



PLAT APPROVAL

THIS PLAT HAS BEEN REVIEWED IN ACCORDANCE WITH THE FLORIDA STATUTES, SECTION 177.081 FOR CHAPTER CONFORMITY. THE GEOMETRIC DATA HAS NOT BEEN VERIFIED.

JEFFREY P. AMMERMANN FLORIDA PROFESSIONAL SURVEYOR AND MAPPER, LICENSE #L.S.7388 CHASTAIN SKILLMAN

CERTIFICATE OF AUTHORIZATION No.L.B.262

COMMISSION OF THE CITY OF PLANT CITY, FLORIDA

THIS PLAT AND THE DEDICATIONS TO THE PUBLIC HEREIN ARE HEREBY ACCEPTED AND APPROVED FOR RECORD BY THE CITY OF PLANT CITY, FLORIDA BY RESOLUTION OF THE CITY COMMISSION OF THE CITY OF PLANT CITY, FLORIDA.

MAYOR: Nathan A. Kilton

ISA- 2022 ESOLUTION NO.:

CLERK OF THE CIRCUIT COURT COUNTY OF HILLSBOROUGH STATE OF FLORIDA

FLORIDA.

CLERK OF THE CIRCUIT COURT By Radare's Collazo-Cotto

THIS 14th DAY OF July 2027 TIME 3:12 P.M

CLERK'S FILE NUMBER 2022349611

SURVEYOR'S CERTIFICATE

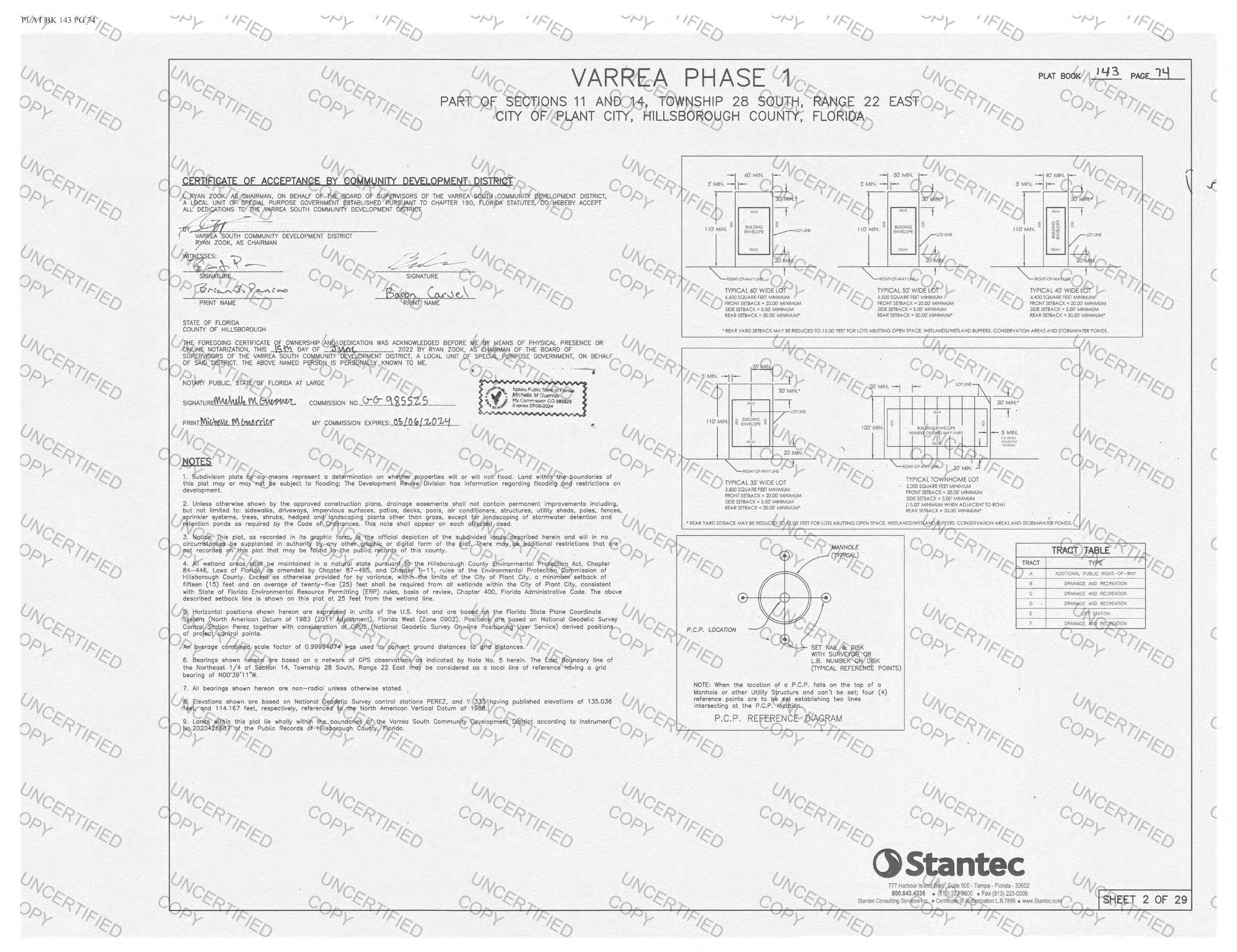
I, the undersigned surveyor, hereby certify that this Platted Subdivision is a correct representation of the land being subdivided; that this plat was prepared under my direction and supervision; that this plat complies with all the survey requirements of Chapter 177, Part I, Florida Statutes, and the Hillsborough County Land Development Code; and that permanent reference monuments (PRMs) were set on the 15th day of March, 2022, as shown hereon; and that permanent control points (PCPs) and lot corners have been set or will be set per requirements of Florida Statute or in accordance with conditions of bonding.

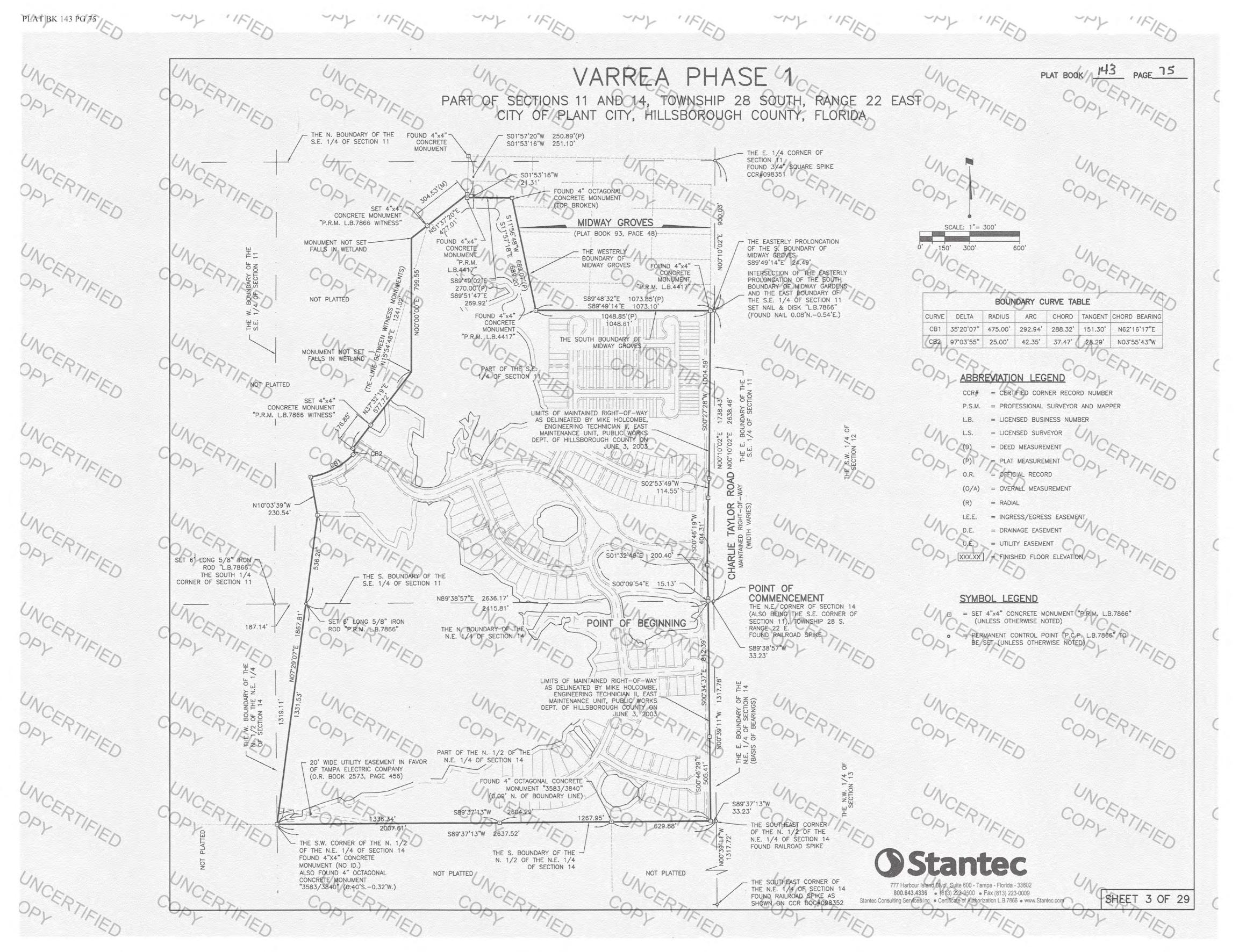
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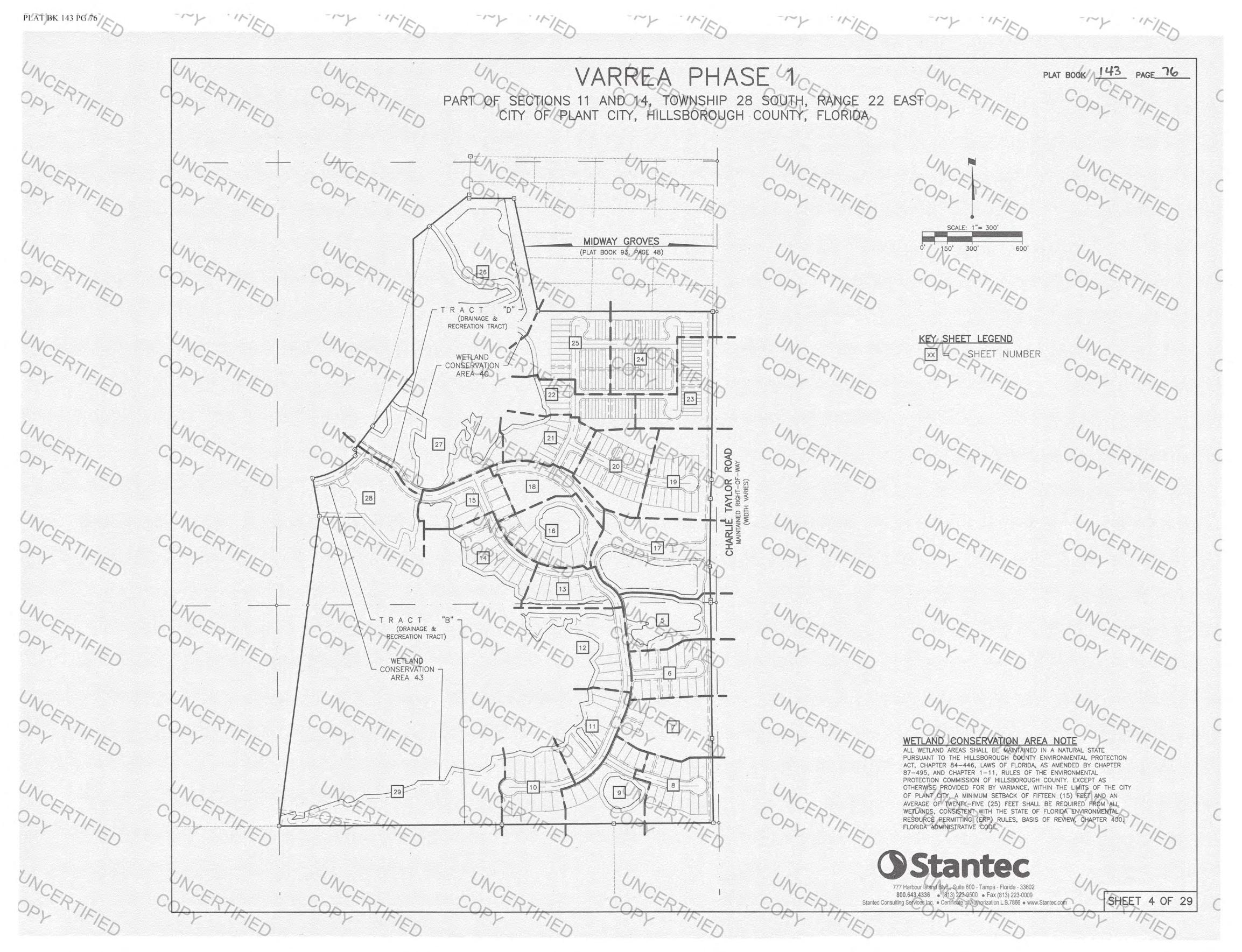
Company: Stantec Consulting Services Inc. Certificate of Authorization No. L.B.7866

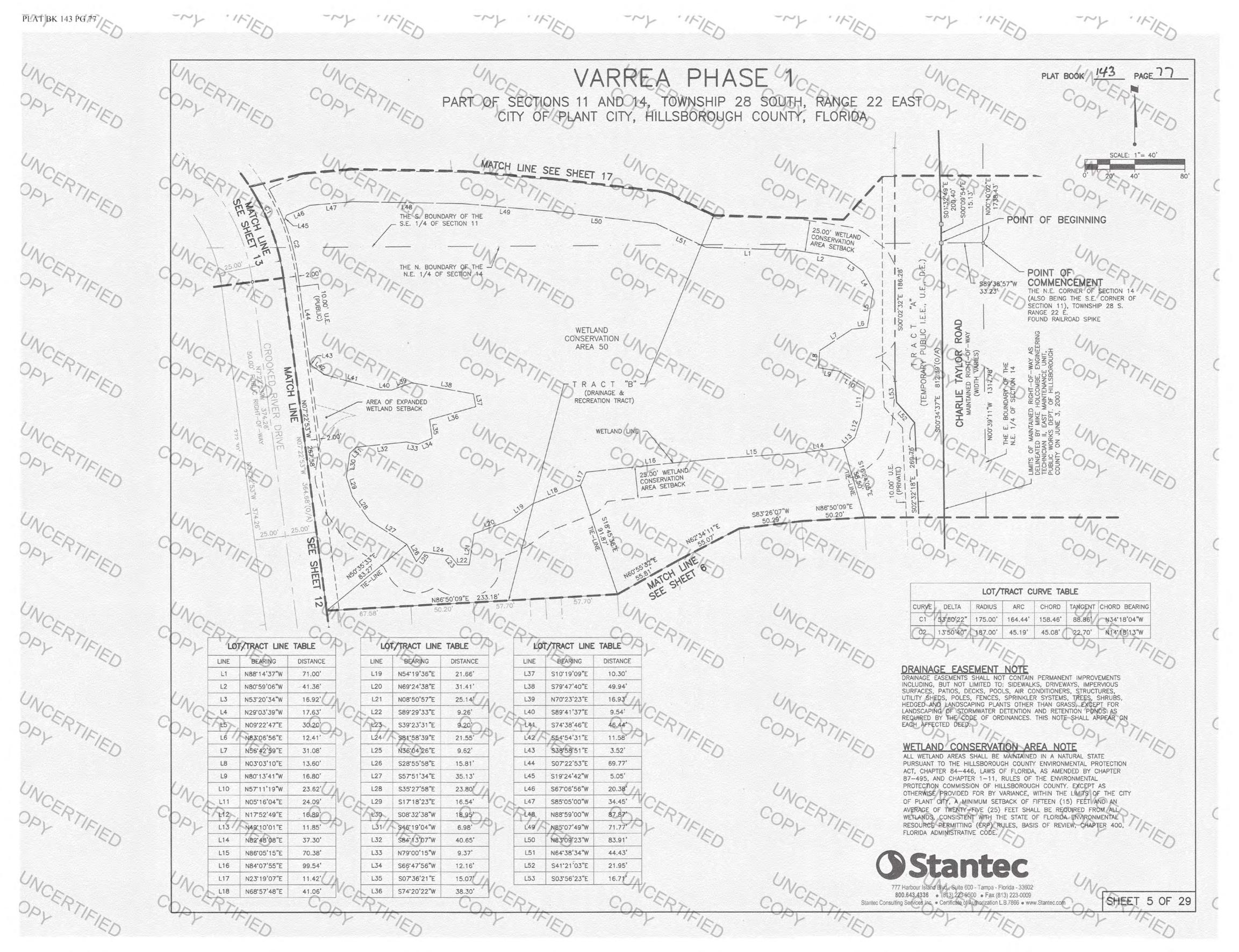
777 Harbour Island Blvd., Suite 600 - Tampa - Florida - 33602
800.643.4336 • (813) 223-9500 • Fax (813) 223-0009
Stantec Consulting Services Inc. • Certificate of Authorization L.B.7866 • www.Stantec.com

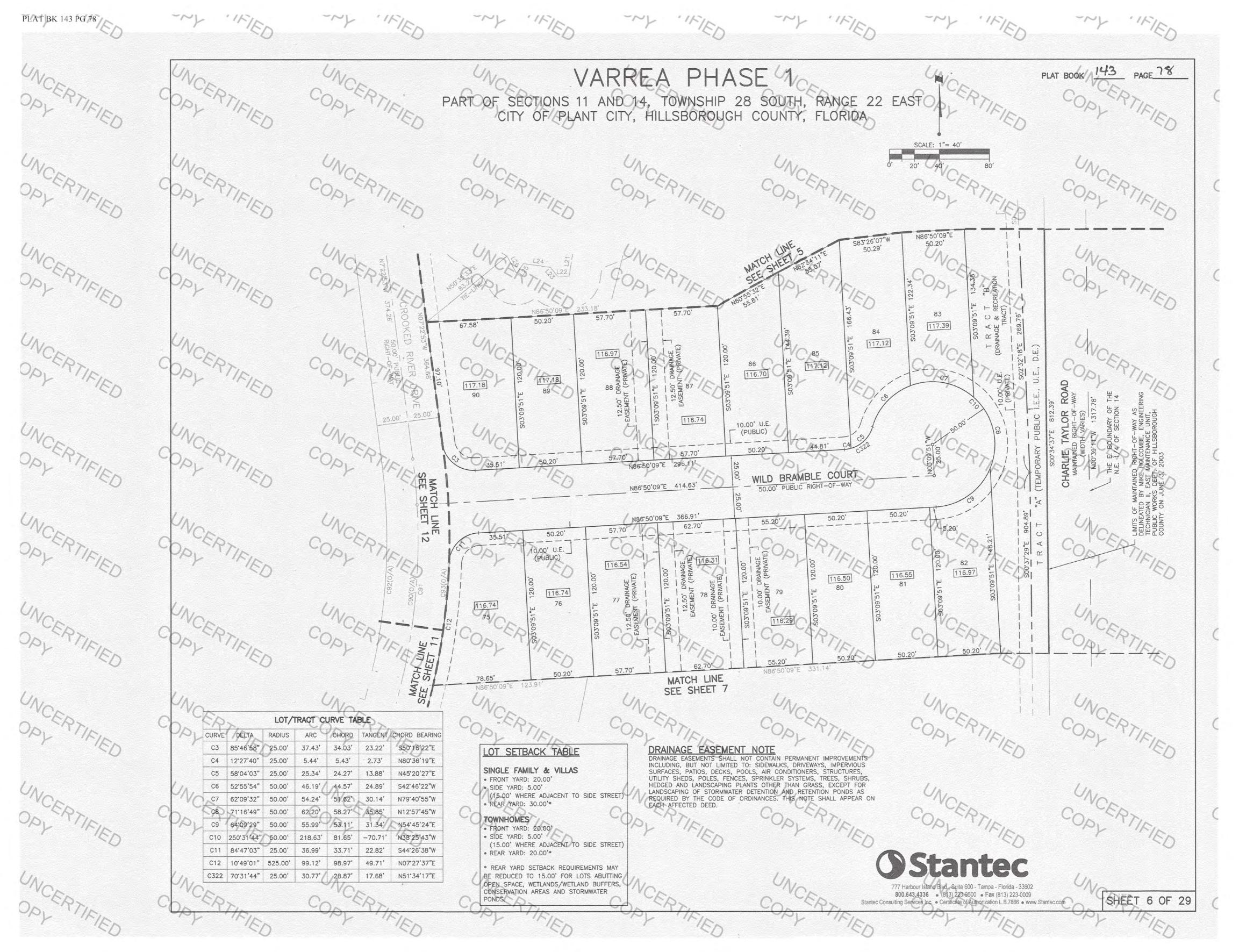
1 OF 29 SHEET

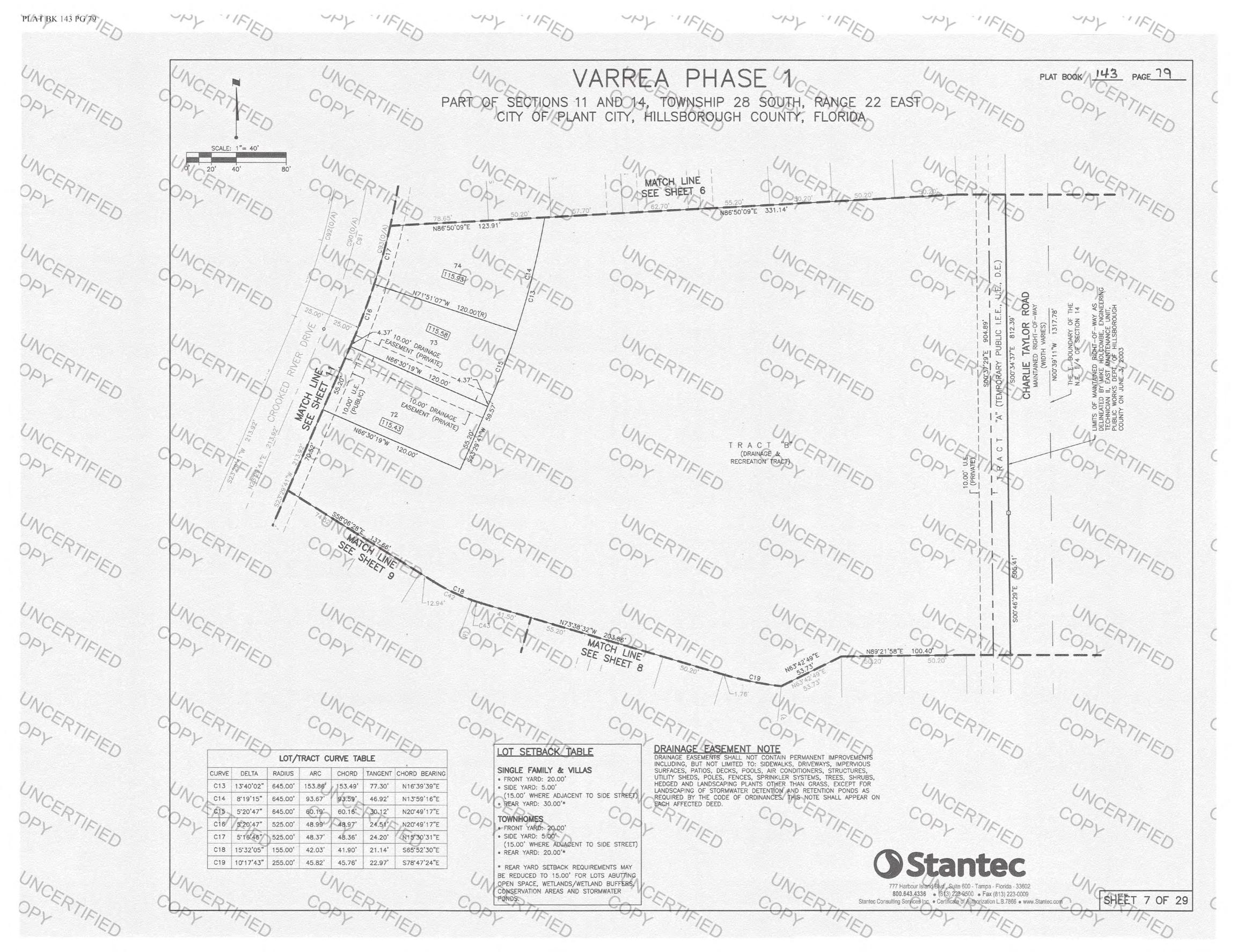


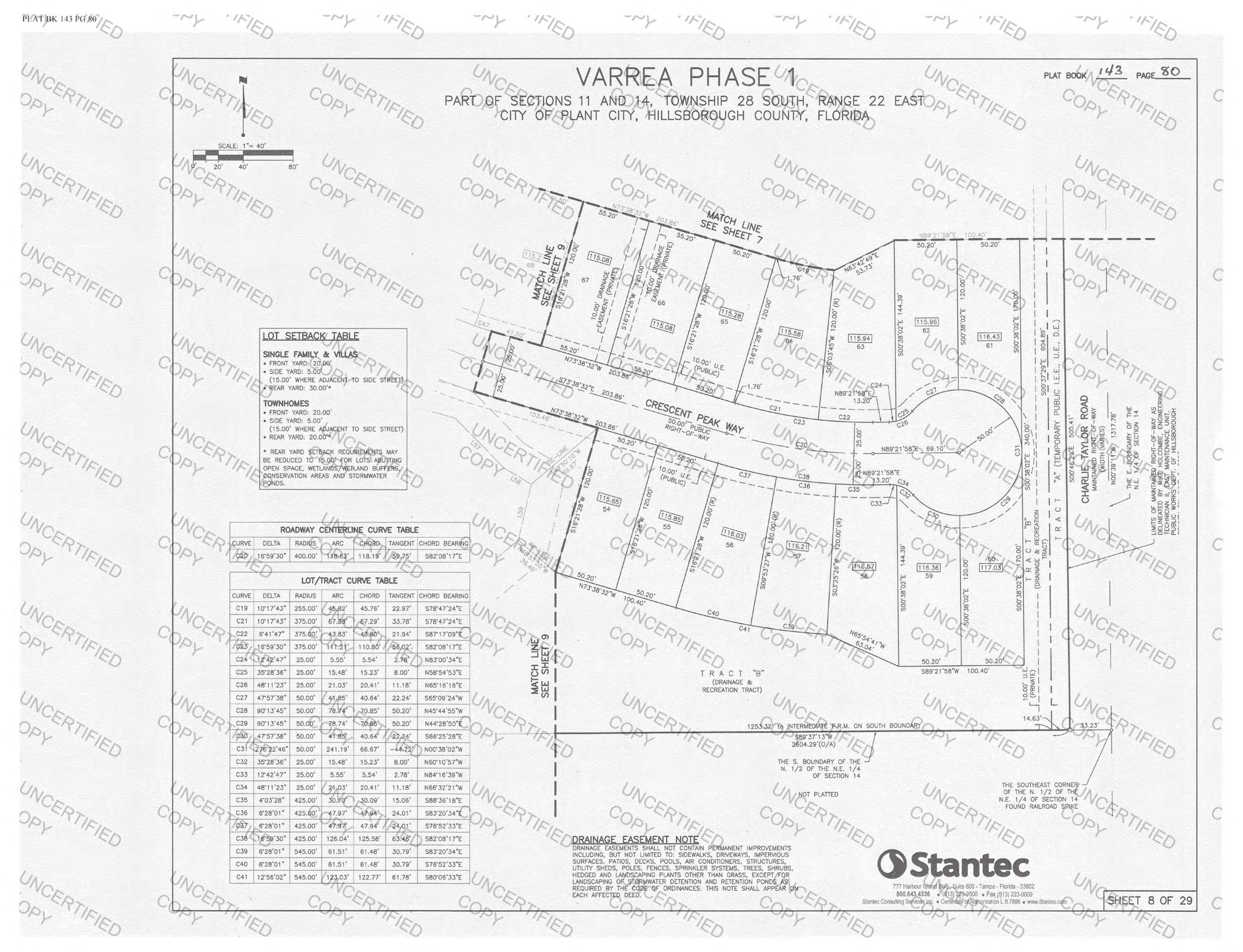


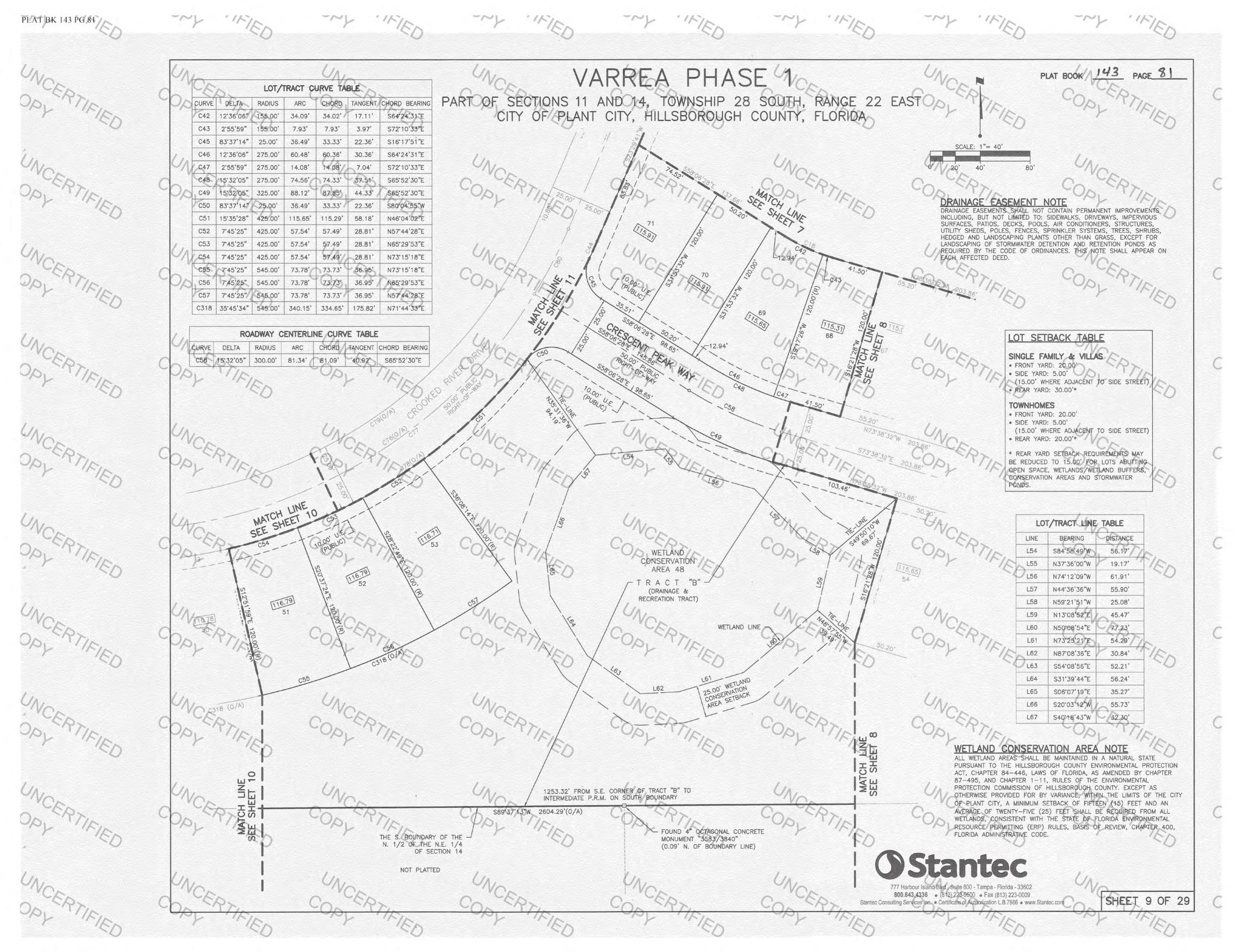


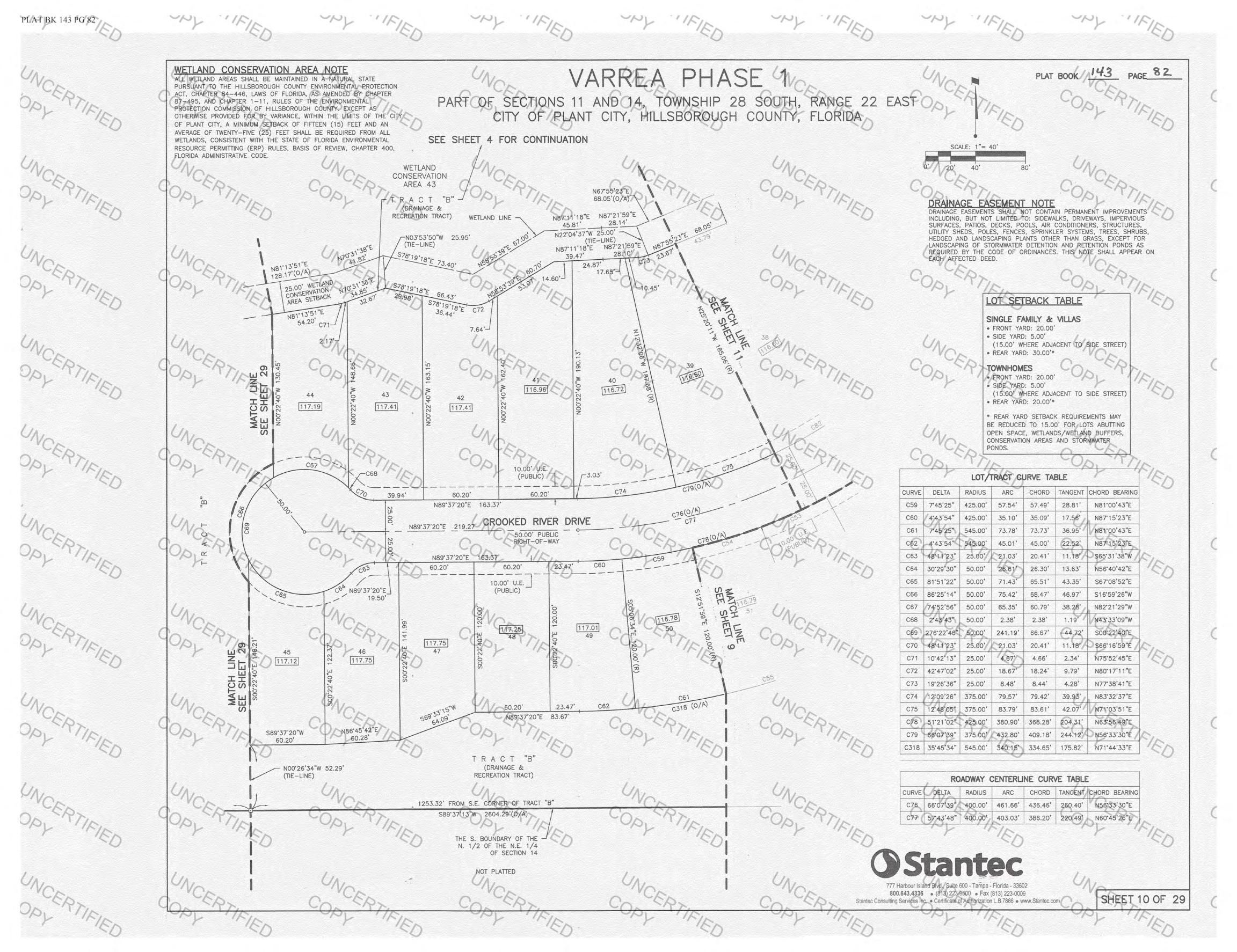


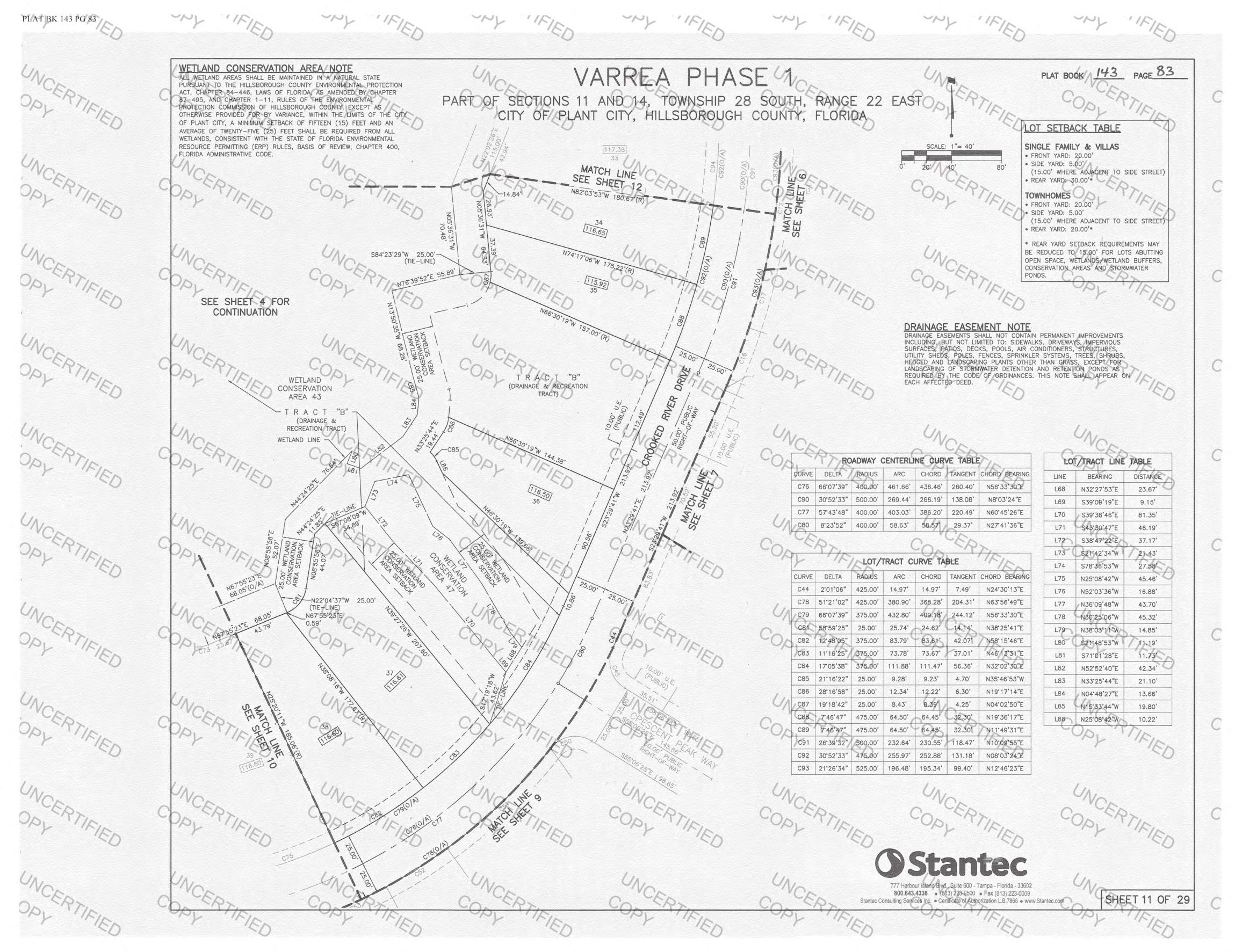


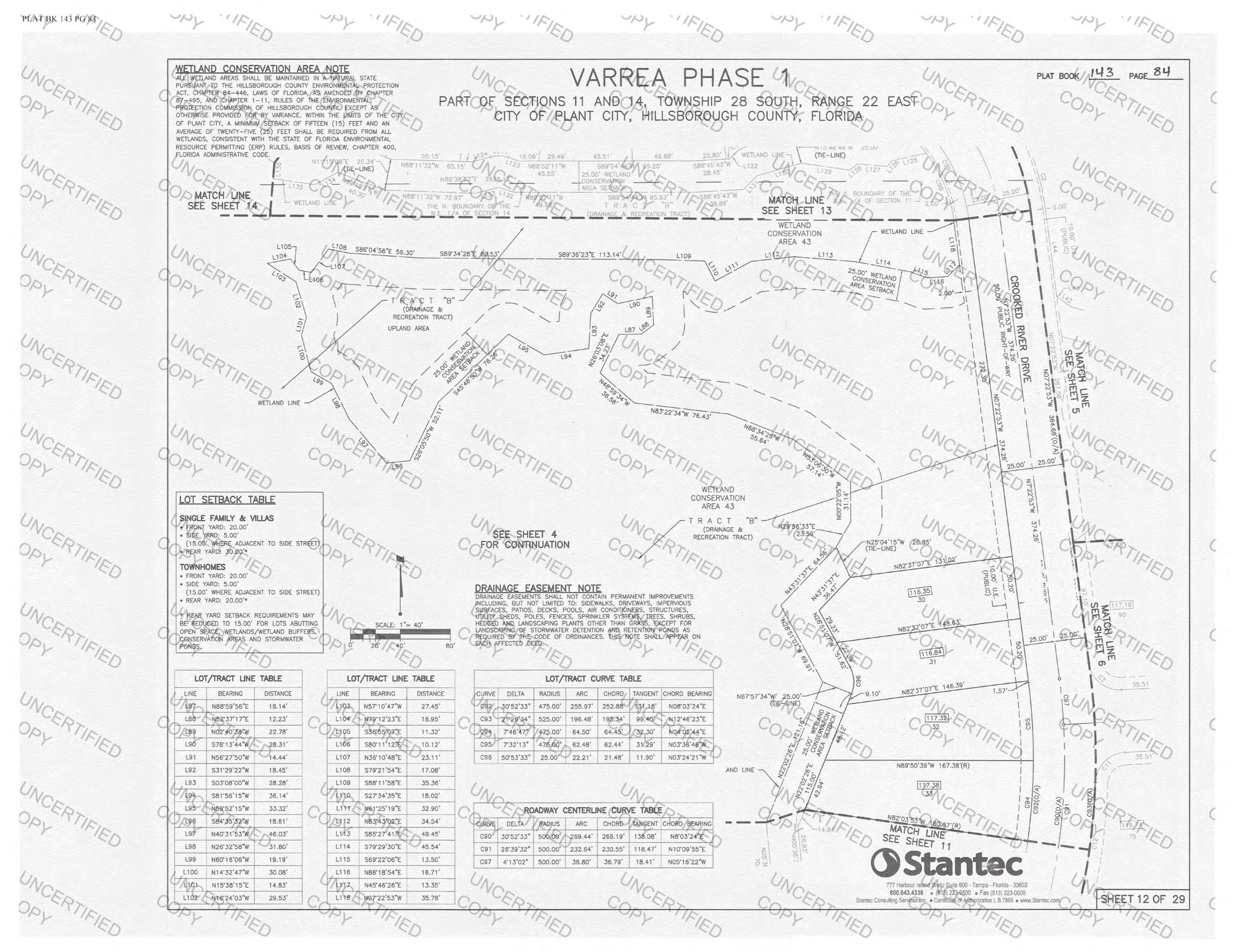


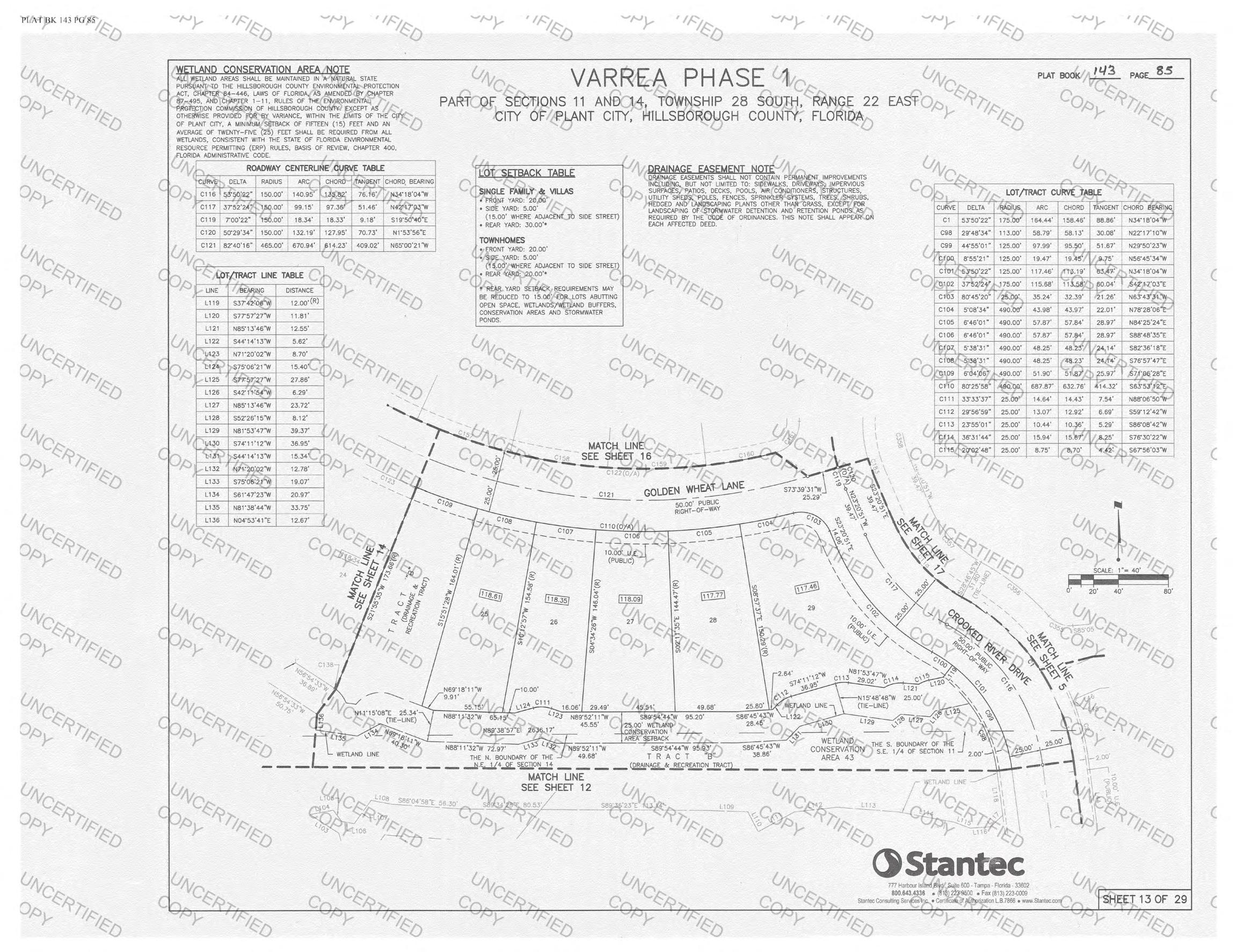


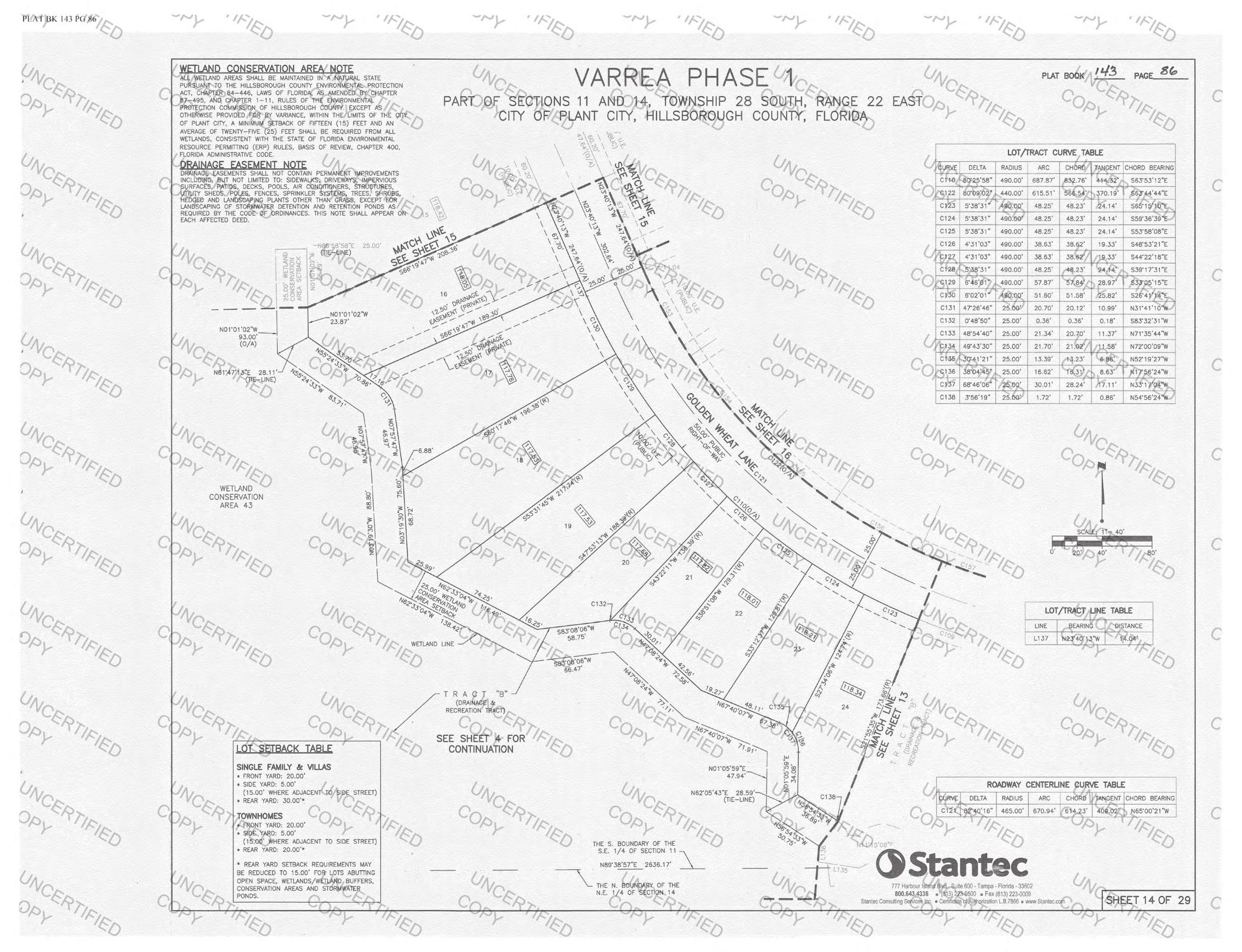


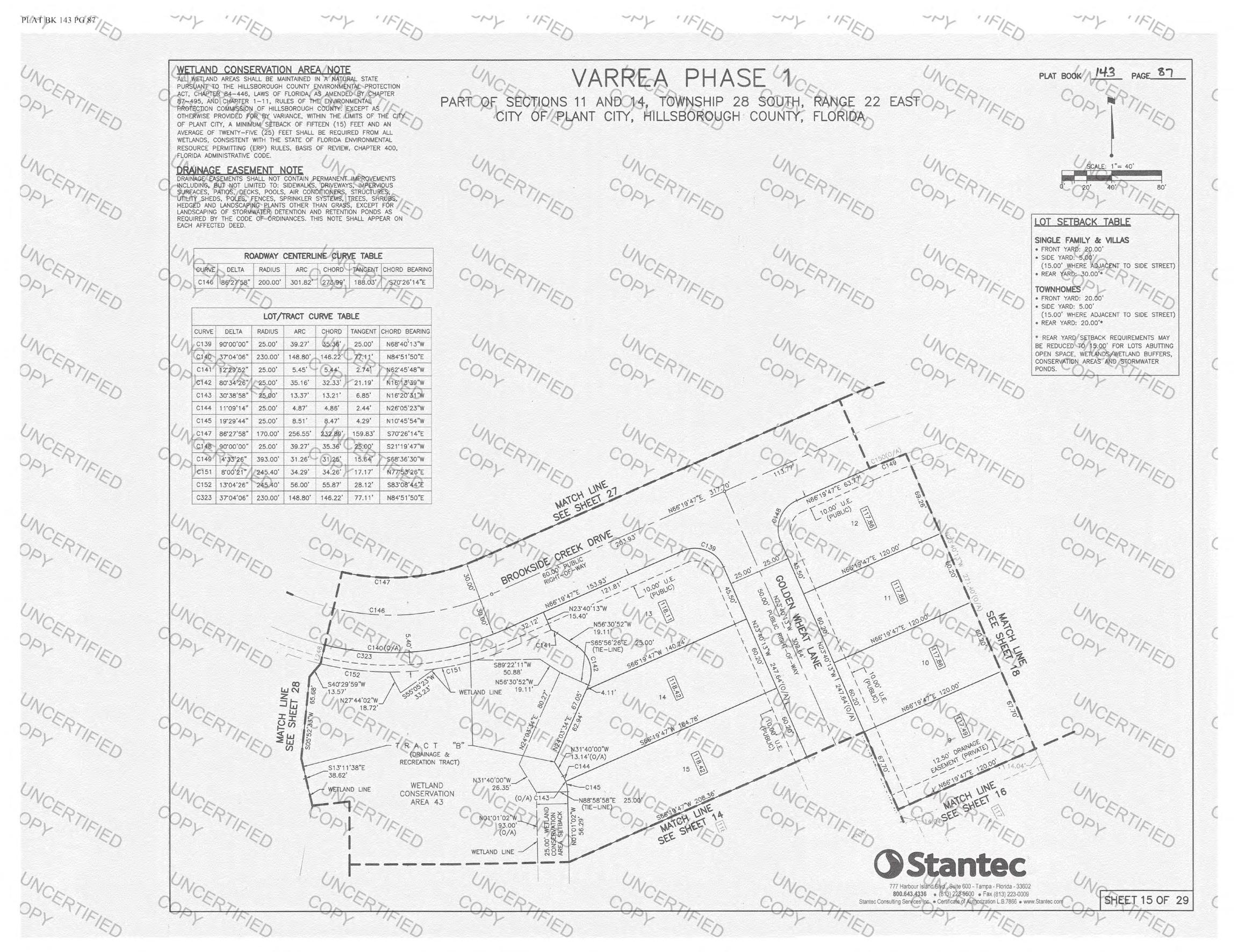


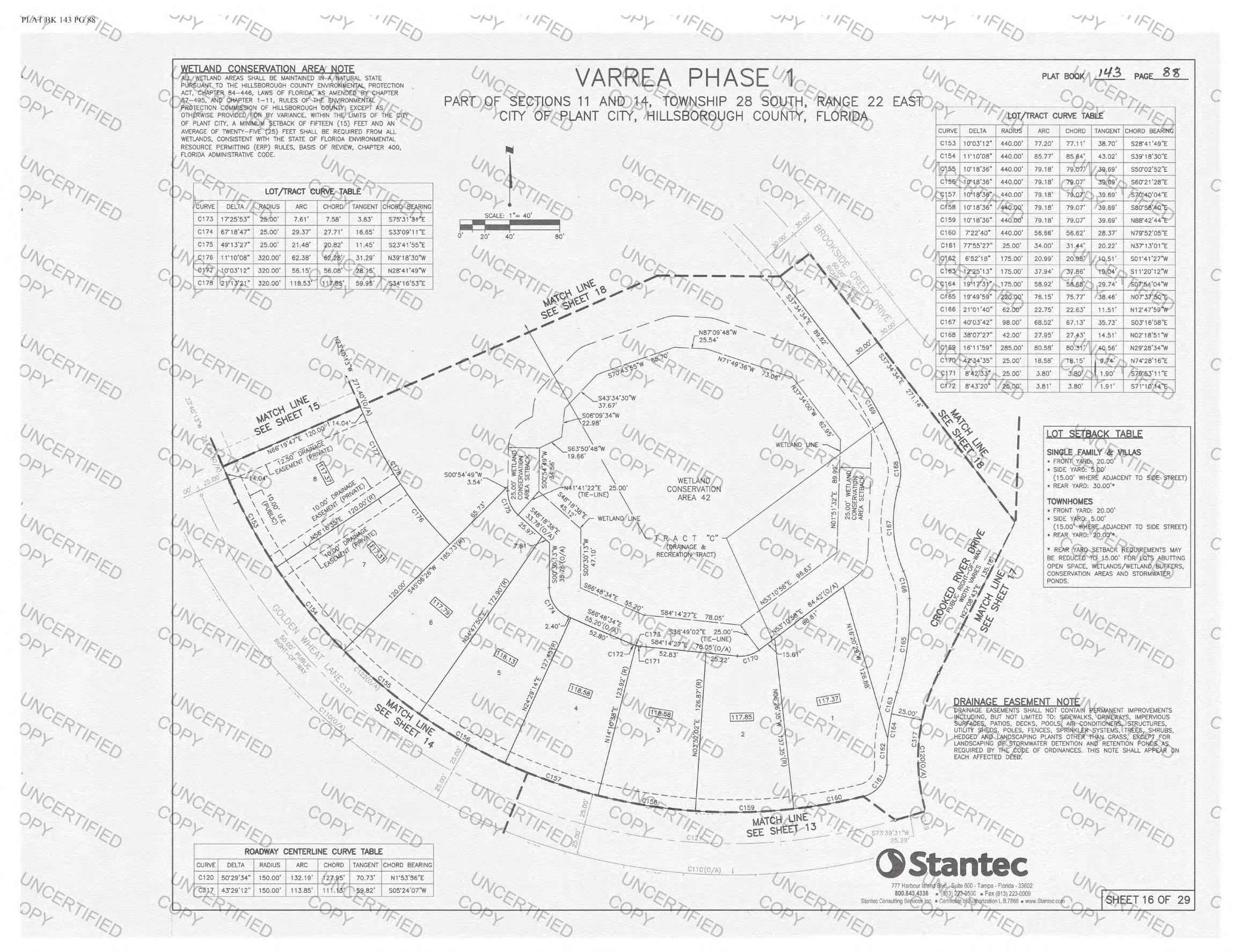


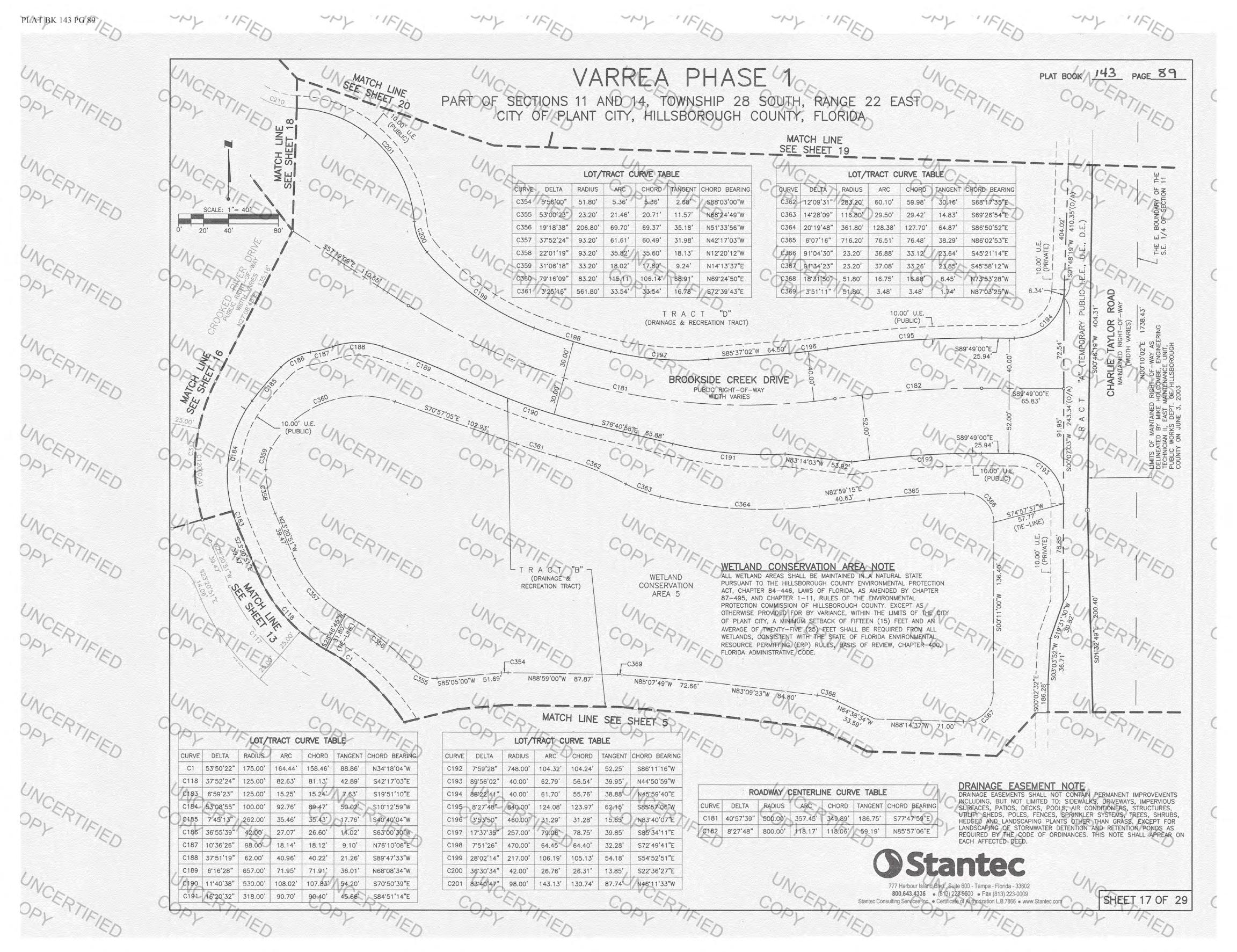


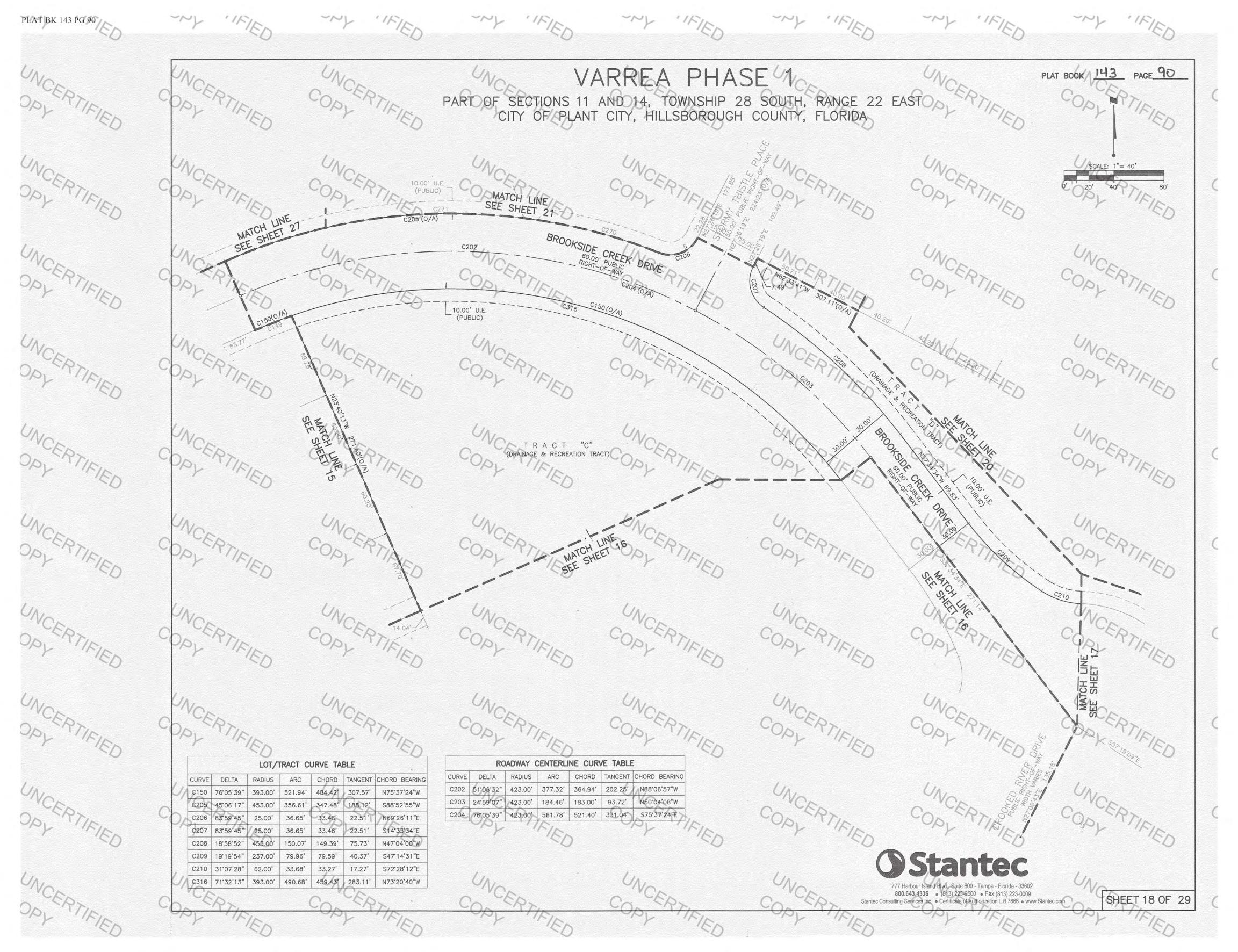


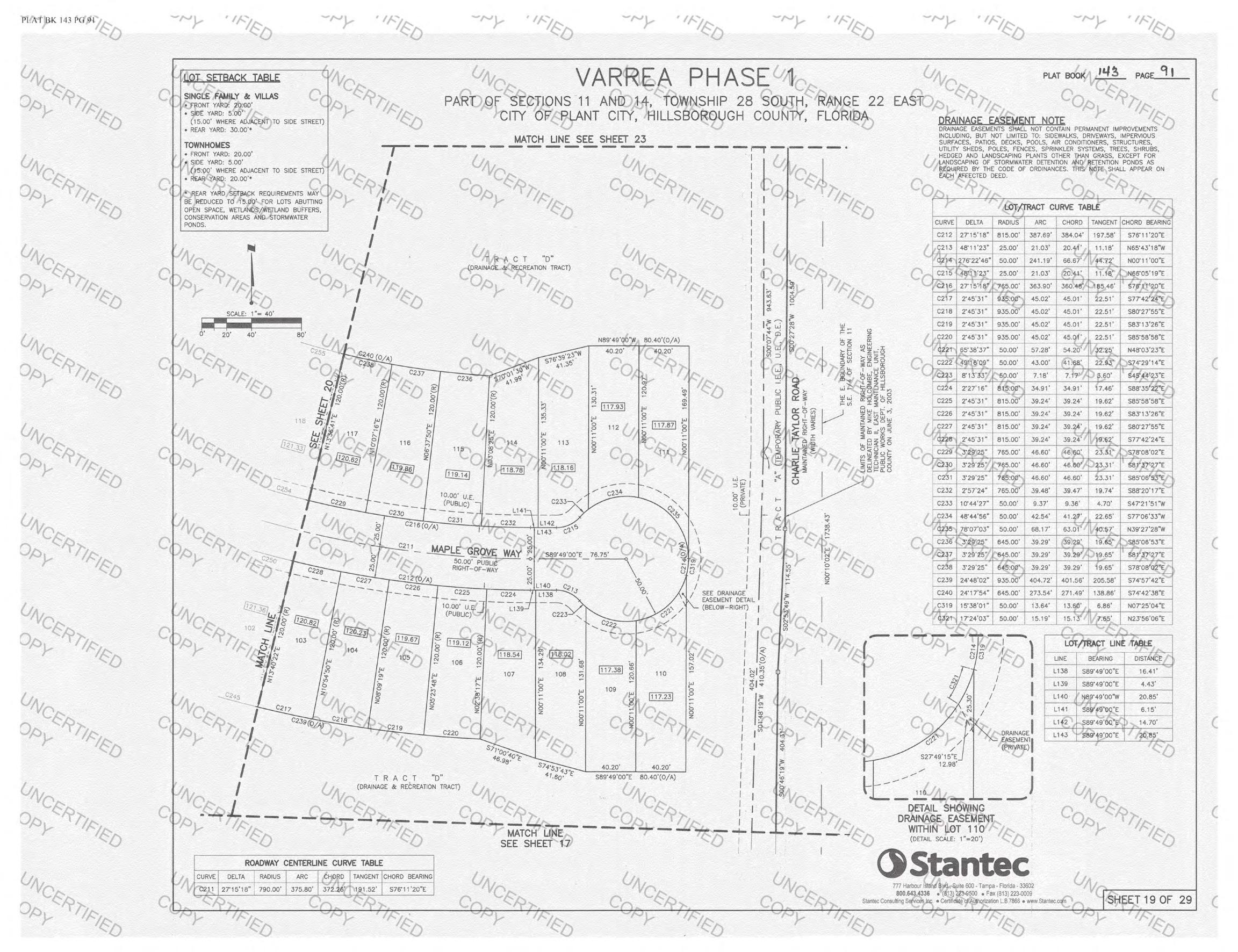


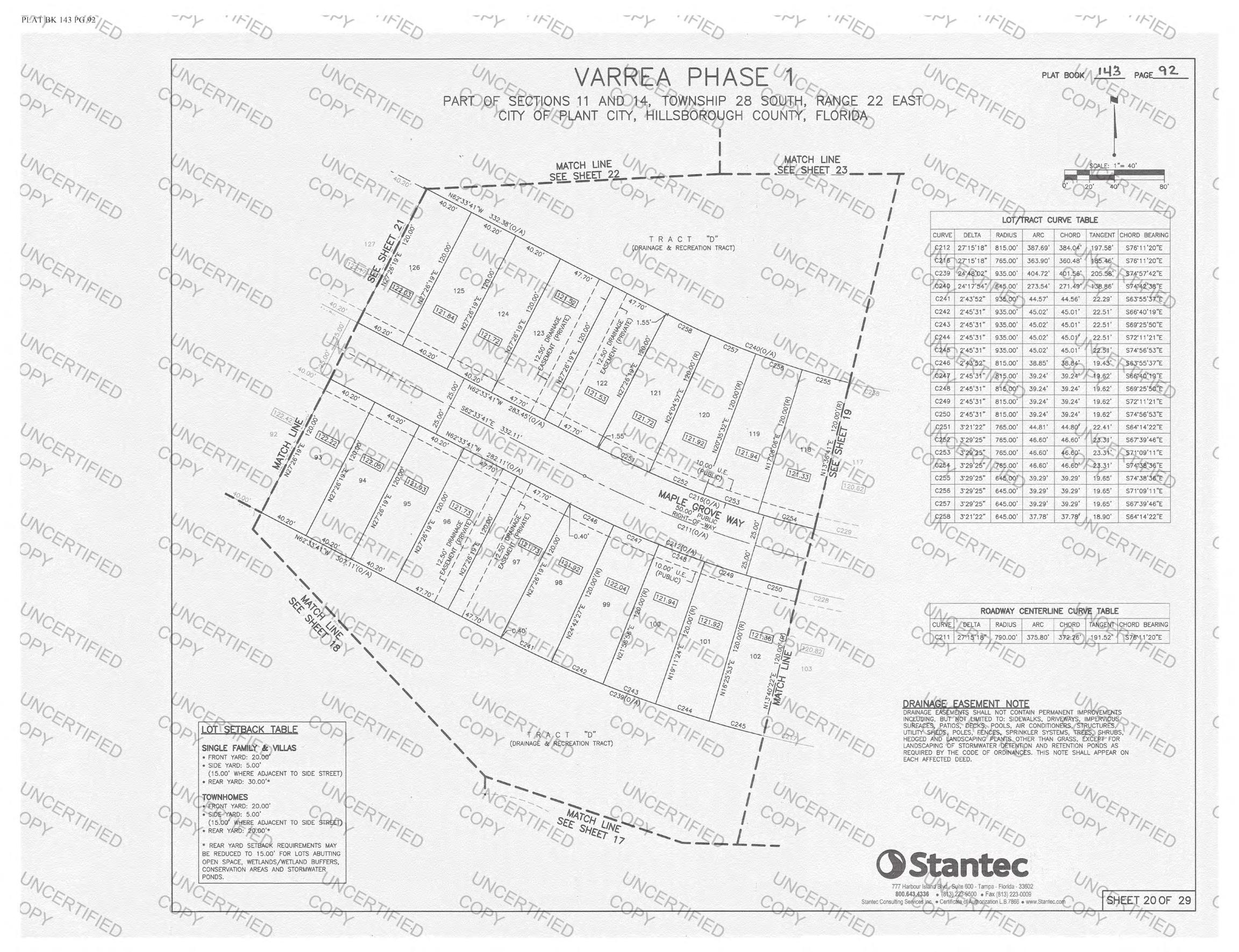


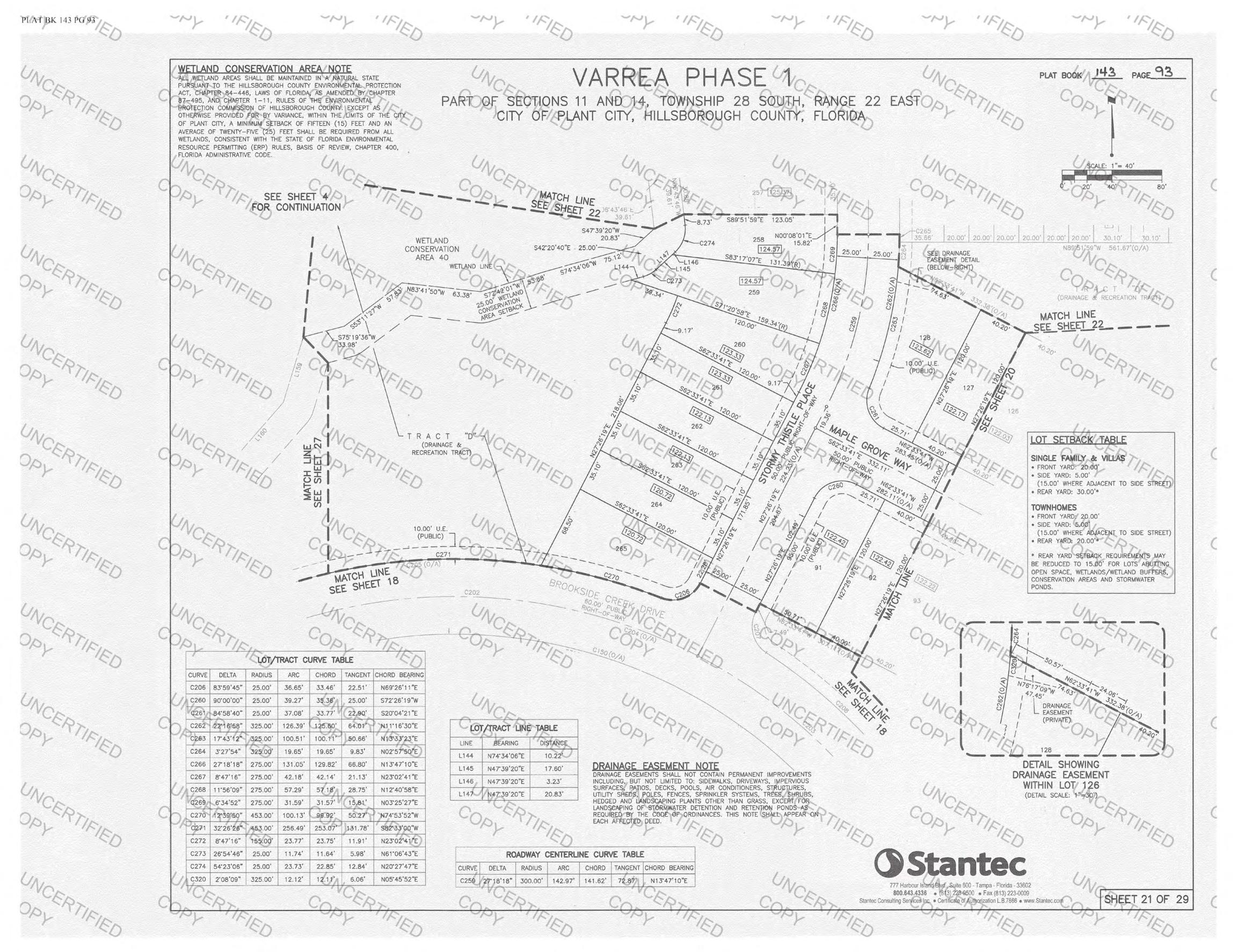


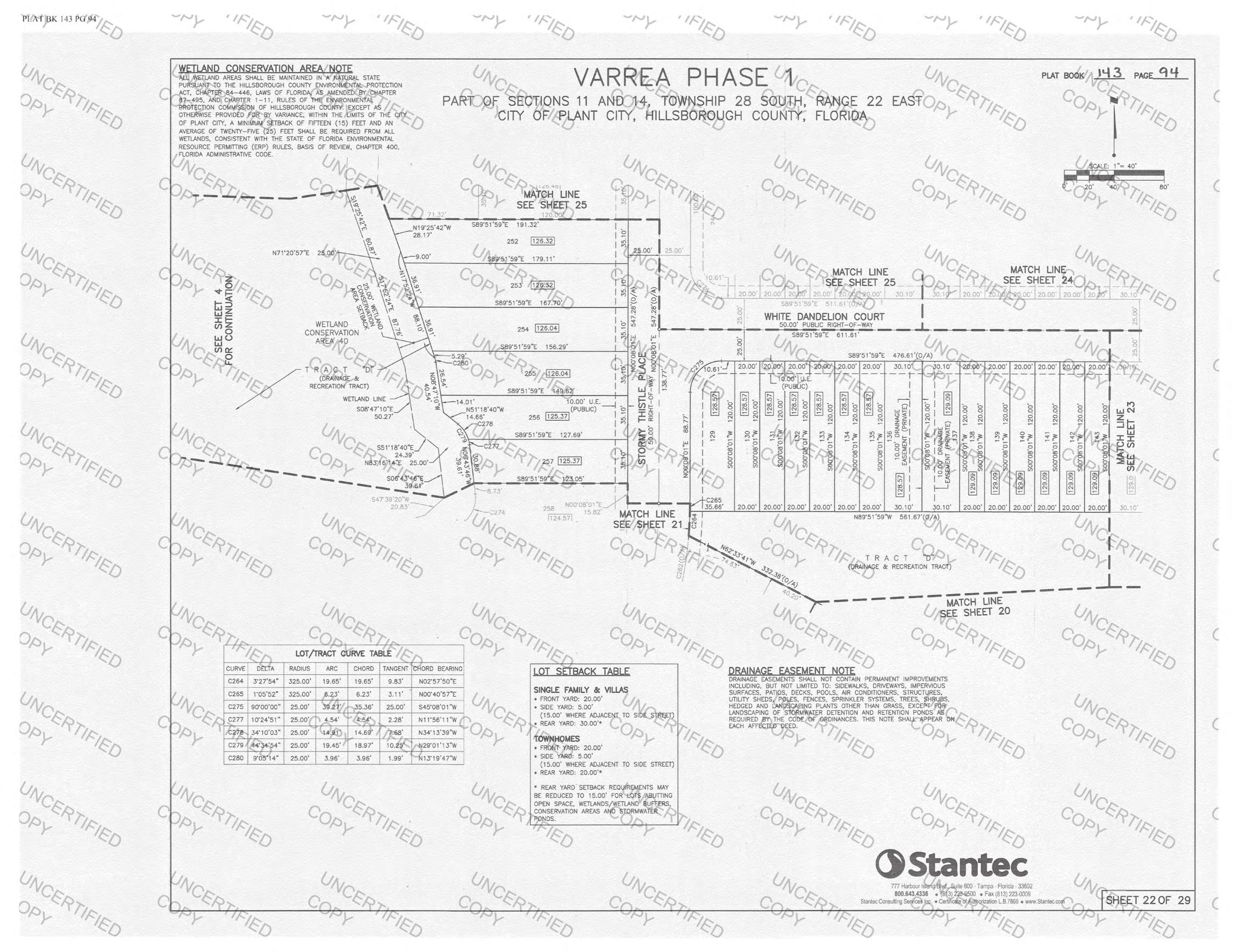


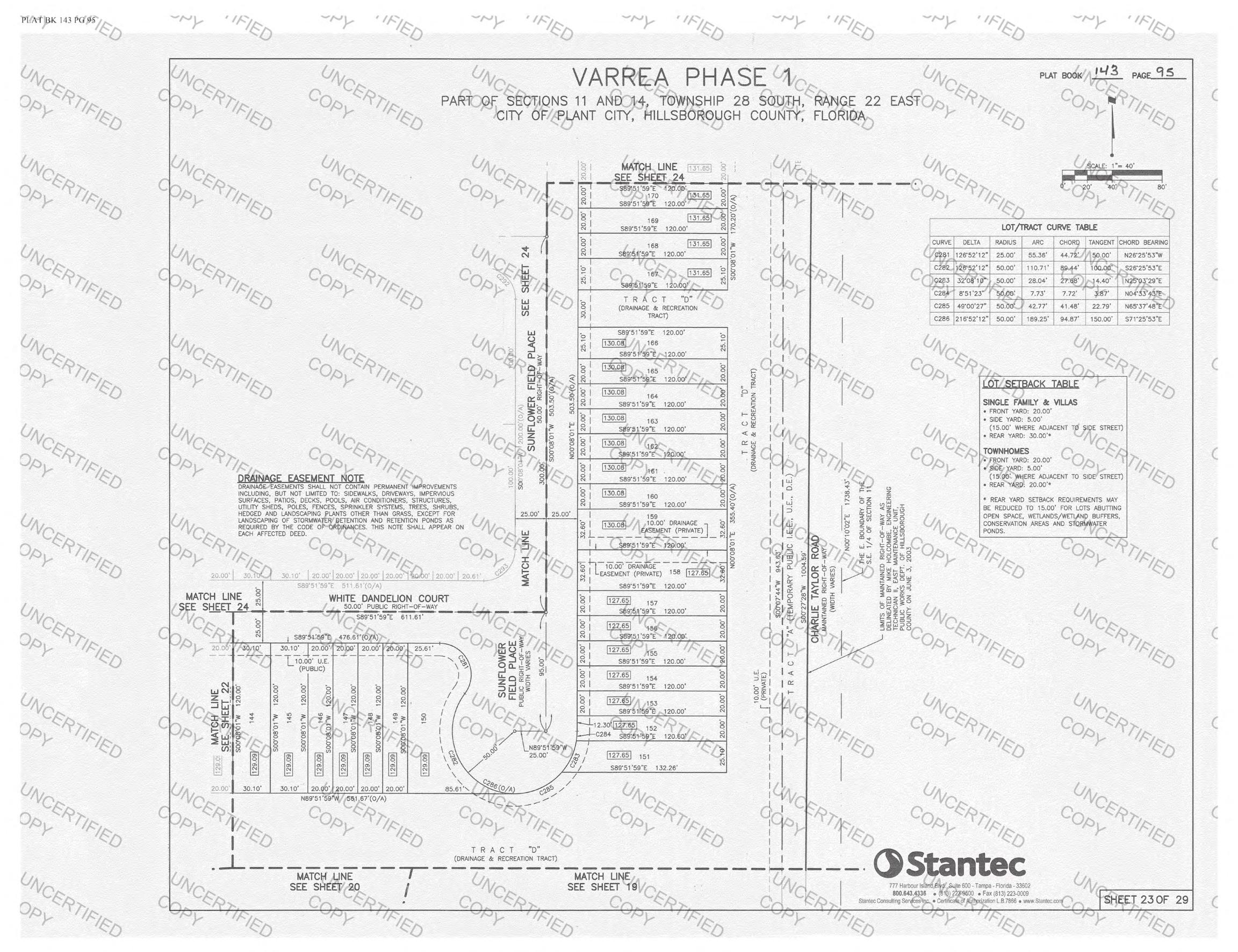


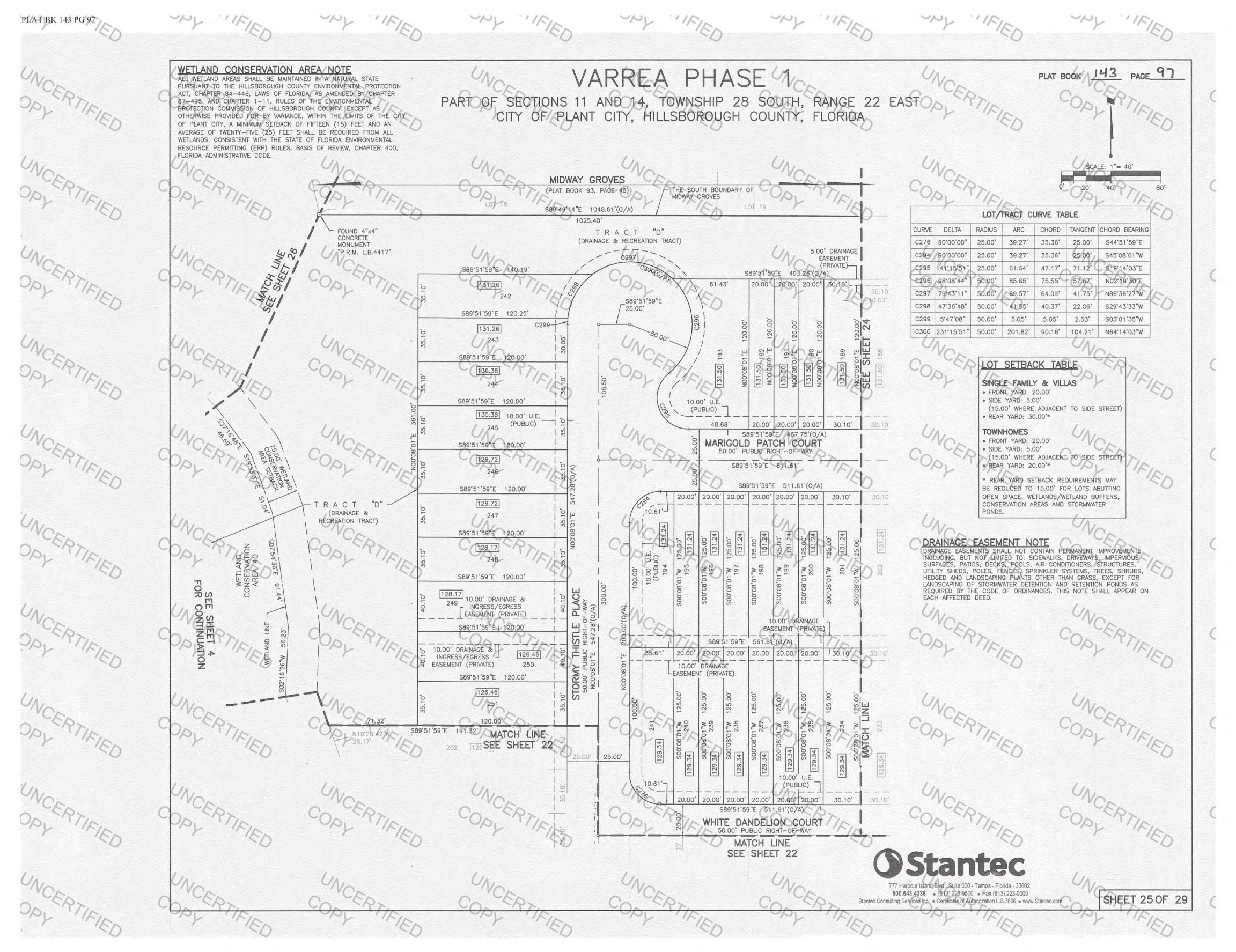


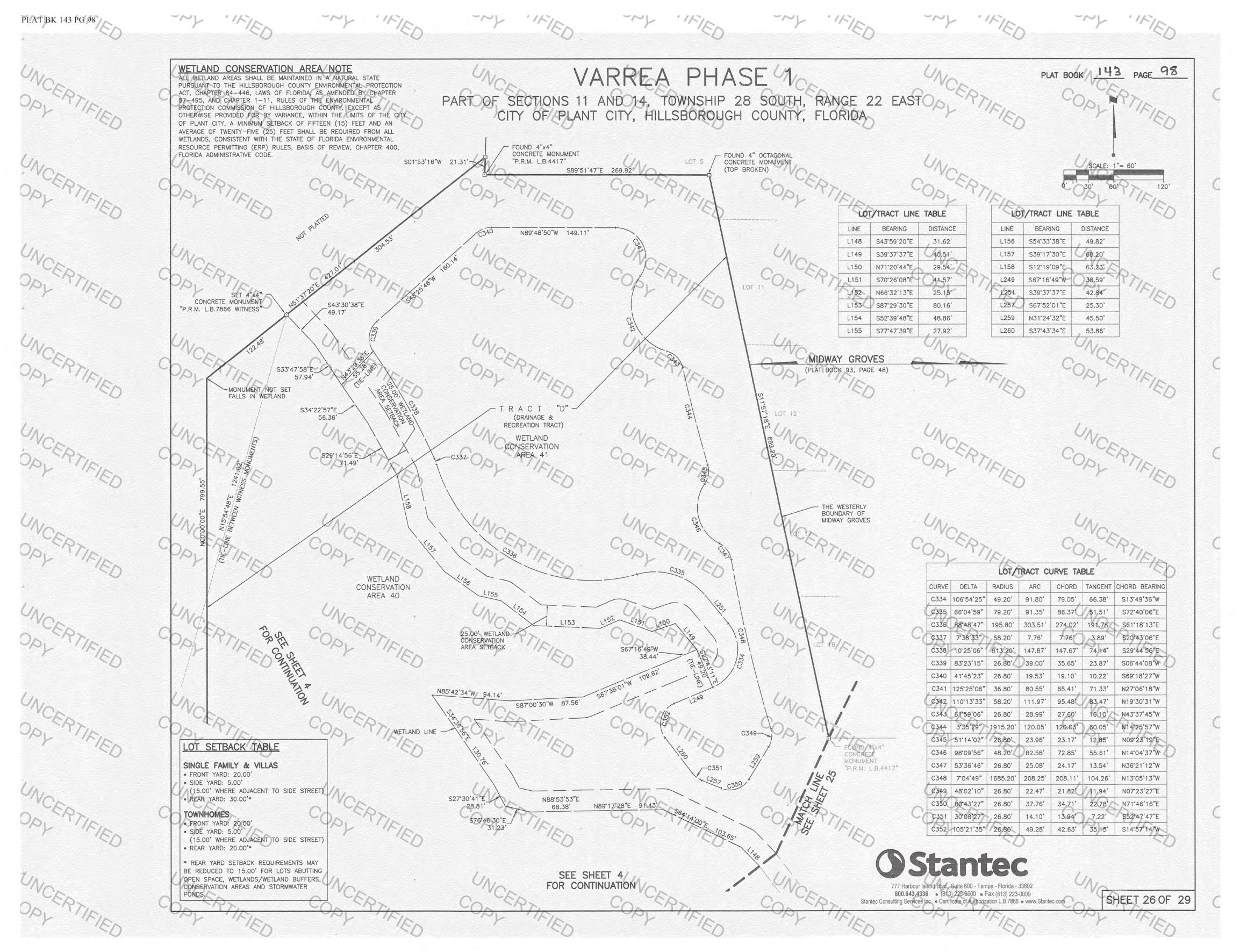


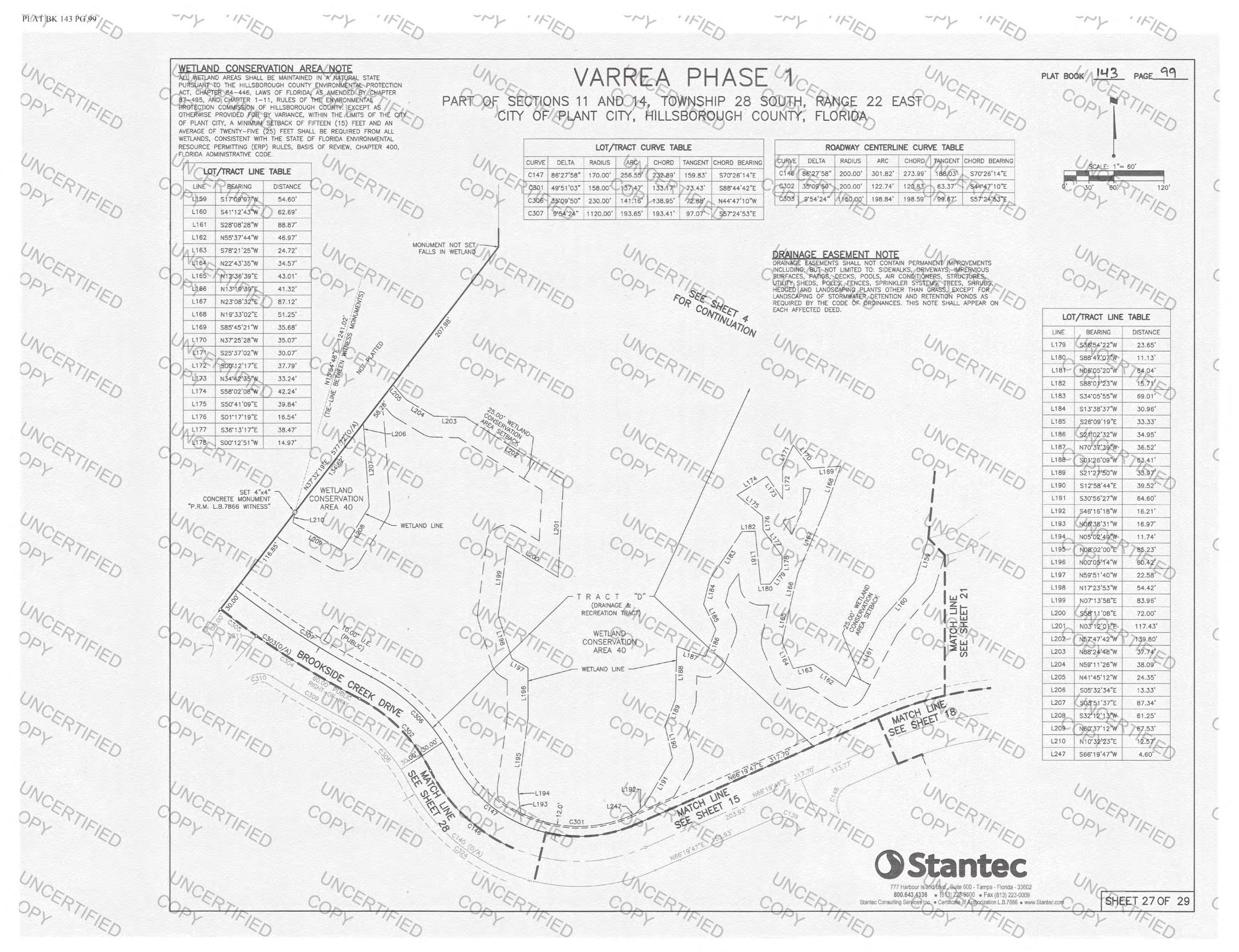


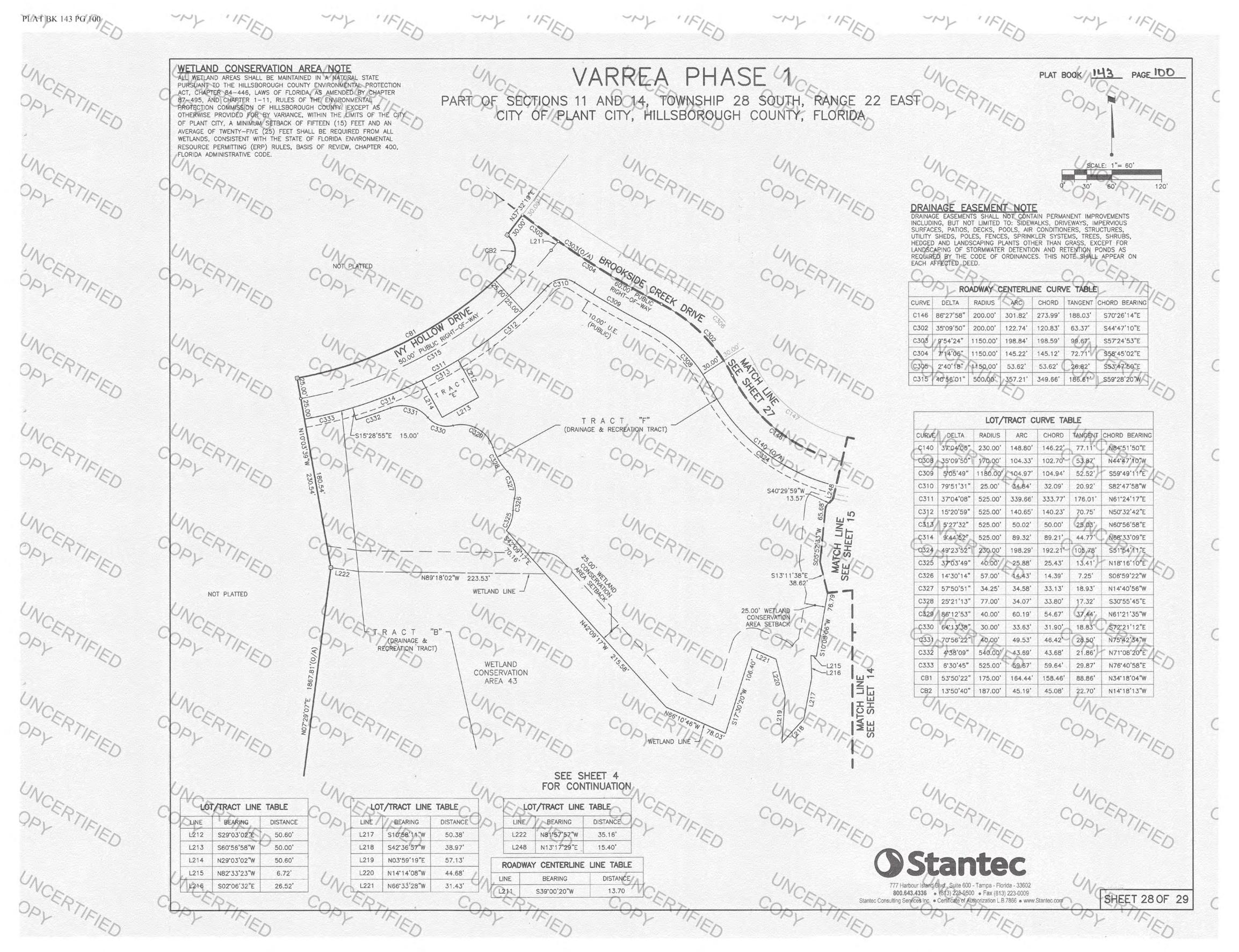


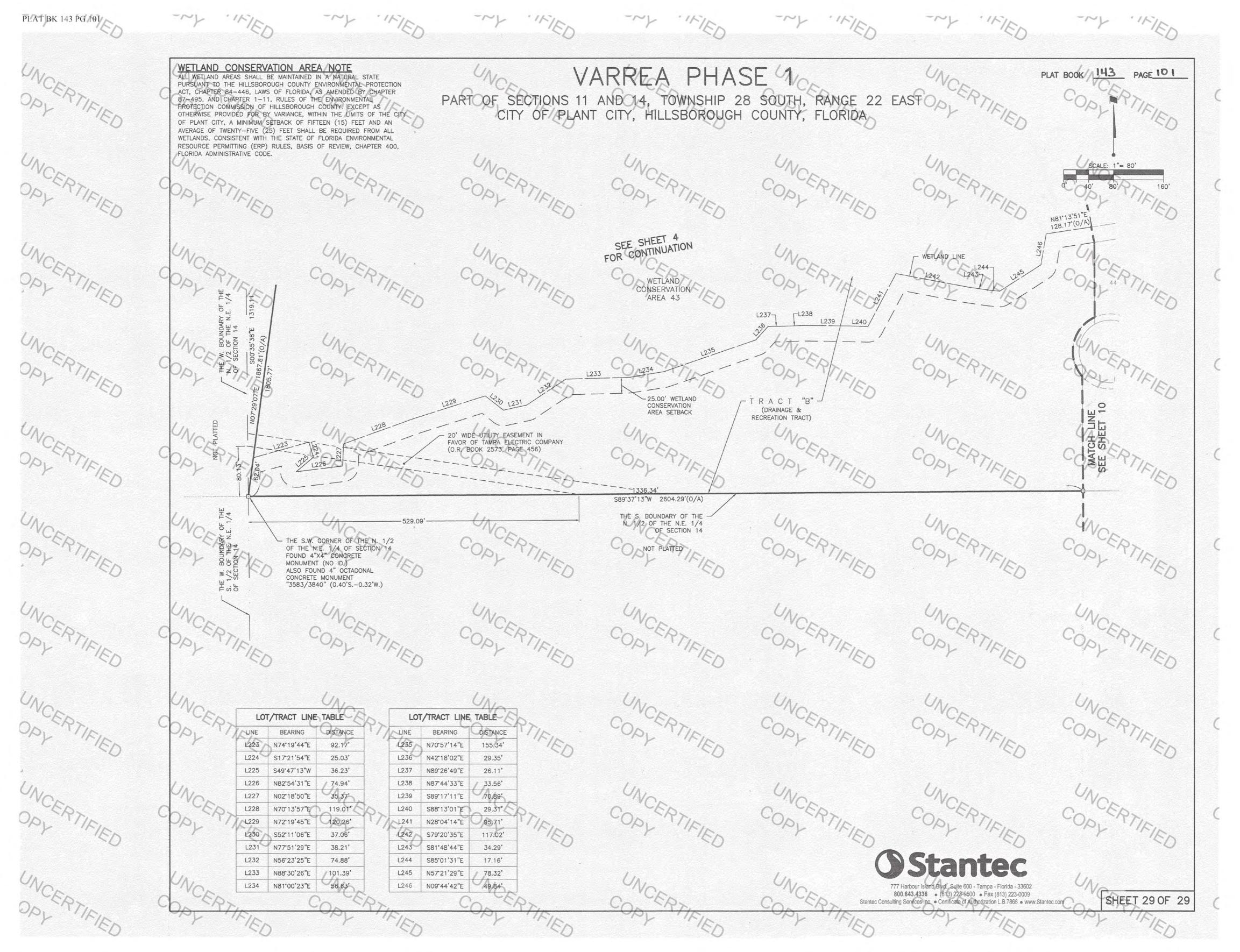












VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

TEMPLATE FOR LOCAL GOVERNMENTS AND SPECIAL DISTRICTS FOR PERFORMING A STORMWATER NEEDS ANALYSIS PURSUANT TO SECTION 5 OF SECTION 403.9302, FLORIDA STATUTES

INTRODUCTION

As part of the 2021 regular session, the Legislature recognized the need for a long-term planning process for stormwater and wastewater. Section 403.9302, Florida Statutes, requires a 20-year needs analysis from the local governments providing stormwater services. Because this planning document is forward-looking, it will necessarily include a large number of assumptions about future actions. These assumptions should be based on any available information coupled with best professional judgment of the individuals completing the document. Completing this template by June 30, 2022, will fulfill the statutory requirements for the first round of 20-year needs analyses for stormwater. The template was generated by EDR in cooperation with local governments, Special Districts, the Florida Department of Environmental Protection (DEP), the Water Management Districts, the Florida Stormwater Association, private consultants, and others. Use of this tool will help ensure that information is compiled consistently for the Office of Economic & Demographic Research's (EDR) report to the Legislature. For the purposes of this document, a stormwater management program and a stormwater management system are as defined in statute (s. 403.031(15) and (16), F.S., respectively; language provided here: https://www.flsenate.gov/Laws/Statutes/2021/403.031). Plainly speaking, the "program" is the institutional framework whereby stormwater management activities (MS4 NPDES permit activities, and other regulatory activities, construction, operation and maintenance, etc.) are carried out by the public authority. The "system" comprises the physical infrastructure that is owned and/or operated by the local government or special district that specifically is intended to control, convey or store stormwater runoff for treatment and flood protection

For the purposes of this document, the following guiding principles have been adopted:

- Stormwater systems or facilities owned and operated by any of the following are excluded from reporting requirements for local governments and special districts:
 - o Private entities or citizens
 - o Federal government
 - o State government, including the Florida Department of Transportation (FDOT)
 - o Water Management Districts
 - o School districts
 - o State universities or Florida colleges
- Local government expenditures associated with routine operation and maintenance are fully funded prior to commencing new projects and initiatives.
- Local government submissions will include the activities of dependent special districts. Only independent special districts report separately. For a list of all special districts in the state and their type (*i.e.*, dependent or independent), please see the Department of Economic Opportunity's Official List of Special Districts at the following link: http://specialdistrictreports.floridajobs.org/webreports/alphalist.aspx.
- With respect to federal and state statutes and rulemaking, current law and current administration prevails throughout the 20-year period. In other words, the state's present legal framework (*i.e.*, the status quo) continues throughout the period.

GENERAL INSTRUCTIONS FOR USING THE TEMPLATE

Instructions for submitting the template are still under development. Additional information regarding submission and answers to frequently asked questions will be posted on EDR's website, along with other useful materials, here: http://edr.state.fl.us/Content/natural-resources/stormwaterwastewater.cfm

The statutory language forms the titles for each part. This template asks that you group your recent and projected expenditures in prescribed categories. A detailed list of the categories is provided in part 5.0.

The same project should not appear on multiple tables in the jurisdiction's response unless the project's expenditures are allocated between those tables. All expenditures should be reported in \$1,000s (e.g., five hundred thousand dollars should be reported as \$500).

For any jurisdiction that is contracting with another jurisdiction where both could be reporting the same expenditure, please contact EDR for additional guidance. In situations where a reporting jurisdiction contracts with a non-reporting jurisdiction, (i.e., FDOT, the water management districts, the state or federal government), the reporting jurisdiction should include the expenditures.

When reporting cost information, please only include the expenditures that have flowed, are flowing, or will likely flow through your jurisdiction's budget. While necessary to comply with the statute, the concept of "future expenditures" should be viewed as an expression of identified needs.

These projections are necessarily speculative and do not represent a firm commitment to future budget actions by the jurisdiction.

This Excel workbook contains three worksheets for data entry. (Along the bottom of the screen, the three tabs are highlighted green.) Empty cells with visible borders are unlocked for data entry. In the first tab, titled "Background through Part 4," the information requested is either text, a dropdown list (e.g., Yes or No), or a checkbox. The next tab, "Part 5 through Part 8," contains tables for expenditure or revenue data as well as some follow-up questions that may have checkboxes, lists, or space for text.

In Part 5 and Part 6, the expenditure tables have space for up to 5 projects. More projects can be listed in the "Additional Projects" tab. This tab contains a table with space for up to 200 additional projects. In order for these additional projects and expenditures to be correctly classified and included in the final totals, each project must be assigned a Project Type and Funding Source Type the from the dropdown lists in columns B and C.

Links to Template Parts:
Background Information
Part 1
Part 2
Part 3
Part 4
Part 5
Part 6
Part 7
Part 8
Additional Projects - This table contains additional rows for projects that do not fit into the main tables in Parts
<u>5 and 6</u>

ground Informat	ion				
Please provide	your contact and location info	rmation, then proceed to the template on the next sheet.			
Name of Local C	Government:	Varrea South Community Development District			
Name of stormwater utility, if applicable: Contact Person		N/A			
Name:		Tonja Stewart, PE, Stantec Consulting Services Inc.			
Position/Title: Email Address:		CDD Engineer			
		tonja.stewart@stantec.com			
Phone	Number:	(813)223-9500			
Indicate the Wa	ter Management District(s) in	which your service area is located.			
	Northwest Florida Water M	/lanagement District (NWFWMD)			
 Suwannee River Water Ma 		nagement District (SRWMD)			
	St. Johns River Water Mana	agement District (SJRWMD)			
☑	Southwest Florida Water M	Management District (SWFWMD)			
	South Florida Water Manag	gement District (SFWMD)			
Indicate the typ	e of local government:				
	Municipality				
	County				
Ø	Independent Special Distric	ct			

Part 1.0 Detailed description of the stormwater management program (Section 403.9302(3)(a), F.S.)

The stormwater management program, as defined in the Introduction, includes those activities associated with the management, operation and maintenance, and control of stormwater and stormwater management systems, including activities required by state and federal law. The detailed program description is divided into multiple subparts consisting of narrative and data fields.

Part 1.1 Narrative Description:

Please provide a brief description of the current institutional strategy for managing stormwater in your jurisdiction. Please include any mission statement, divisions or departments dedicated solely or partly to managing stormwater, dedicated funding sources, and other information that best describes your approach to stormwater:

The Varrea South Community Development District ("CDD") is a new CDD with no completed infrastructure. Long term maintenance will be planned over the next 5 years as the construction is completed and control transitions to the residents. Stormwater ponds and storm sewer systems within the CDD are planned to be owned and maintained by the CDD.

On a scale of 1 to 5, with 5 being the highest, please indicate the importance of each of the following goals for your program:

0	1	2	3	4	5	ise indicate the importance of each of the following goals for your program:
0			0			Drainage & flood abatement (such as flooding events associated with rainfall and hurricanes)
						Water quality improvement (TMDL Process/BMAPs/other)
	0					Reduce vulnerability to adverse impacts from flooding related to increases in frequency and duration of rainfall events, storm surge and sea level rise
						Other:
0						
_						
0		0				
	0					

Part 1.2 Current Stormwater Program Activities:

Please provide answers to the following questions regarding your stormwater management program.

- Does your jurisdiction have an NPDES Municipal Separate Storm Sewer System (MS4) Permit?

 No
- If yes, is your jurisdiction regulated under Phase I or Phase II of the NPDES Program:
- Does your jurisdiction have a dedicated stormwater utility?

 If no, do you have another funding mechanism?

 Yes

	If yes, please describe	your funding mechanism.	
	General Fund/Operation	on and Maintenance Budget	
•	Does your jurisdiction have a Stormwater	er Master Plan or Plans?	No
	If Yes:		
	How many years does	the plan(s) cover?	
		eatures or limitations that are necessary to understand what the	e plan does or does
	not address?		
	Please provide a link to	the most recently adopted version of the document (if it is pub	olished online):
		, , , , , , , , , , , , , , , , , , , ,	
•	• Does your jurisdiction have an asset ma	nagement (AM) system for stormwater infrastructure?	No
•			
	If Yes, does it include 100% of y		No
		00% of your facilities, approximately what percent of your	
	facilities are included?		
•	 Does your stormwater management pro 	ogram implement the following (answer Yes/No):	
	A construction sediment and en	osion control program for new construction (plans review	
	and/or inspection)?		No
	An illicit discharge inspection a	nd elimination program?	No
	A public education program?		No
	A program to involve the public		No
		managing stormwater associated with vehicle maintenance	
	yards, chemical storage, fertiliz	er management, etc. ?	No
	A stormwater ordinance compl	iance program (i.e., for low phosphorus fertilizer)?	No
	Water quality or stream gage n	nonitoring?	No
	A geospatial data or other map	ping system to locate stormwater infrastructure (GIS, etc.)?	NIC
	A system for managing starrage	ator complaints?	No
	A system for managing stormw	ater compraints?	No
	Other specific activities?		

Notes or Comments on any of the above:	
Total Comments on any or and accepts.	
3 Current Stormwater Program Operation and Maintenance Activities	
Please provide answers to the following questions regarding the operation and maintenance activities unde stormwater management program.	rtaken by your
Does your jurisdiction typically assume maintenance responsibility for stormwater systems associat	ed
 with new private development (i.e., systems that are dedicated to public ownership and/or operation) 	
upon completion)?	Yes
Notes or Comments on the above:	<u> </u>
 Does your stormwater operation and maintenance program implement any of the following (answer 	er Yes/No):
Routine mowing of turf associated with stormwater ponds, swales, canal/lake banks, etc.?	No
Routine mowing of turf associated with stormwater ponds, swales, canal/lake banks, etc. ? Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ?	No No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ?	No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ? Invasive plant management associated with stormwater infrastructure?	No No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ? Invasive plant management associated with stormwater infrastructure? Ditch cleaning?	No No No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ? Invasive plant management associated with stormwater infrastructure? Ditch cleaning? Sediment removal from the stormwater system (vactor trucks, other)?	No No No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ? Invasive plant management associated with stormwater infrastructure? Ditch cleaning? Sediment removal from the stormwater system (vactor trucks, other)? Muck removal (dredging legacy pollutants from water bodies, canal, etc.)?	No No No No
Debris and trash removal from pond skimmers, inlet grates, ditches, etc. ? Invasive plant management associated with stormwater infrastructure? Ditch cleaning? Sediment removal from the stormwater system (vactor trucks, other)? Muck removal (dredging legacy pollutants from water bodies, canal, etc.)? Street sweeping?	No No No No No

To be determined as stormwater management facilities come on line.

Part 2. Detailed description of the stormwater management system and its facilities and projects (continued Section 403.9302(3)(a), F.S.)

A stormwater management system, as defined in the Introduction, includes the entire set of site design features and structural infrastructure for collection, conveyance, storage, infiltration, treatment, and disposal of stormwater. It may include drainage improvements and measures to prevent streambank channel erosion and habitat degradation. This section asks for a summary description of your stormwater management system. It is not necessary to provide geospatial asset data or a detailed inventory. For some, it may be possible to gather the required data from your Asset Management (AM) system. For others, data may be gathered from sources such as an MS4 permit application, aerial photos, past or ongoing budget investments, water quality projects, or any other system of data storage/management that is employed by the jurisdiction.

Please provide answers to the following questions regarding your stormwater system inventory. Enter zero (0) if your system does not include the component.

	Number	Unit of
	Number	Measurement
Estimated feet or miles of buried culvert:		Feet
Estimated feet or miles of open ditches/conveyances (lined and unlined) that are maintained by the		
stormwater program:	0.00	
Estimated number of storage or treatment basins (i.e., wet or dry ponds):		
Estimated number of gross pollutant separators including engineered sediment traps such as baffle		
boxes, hydrodynamic separators, etc. :	0	
Number of chemical treatment systems (e.g., alum or polymer injection):	0	
Number of stormwater pump stations:	0	
Number of dynamic water level control structures (e.g., operable gates and weirs that control canal		
water levels):	0	
Number of stormwater treatment wetland systems:	0	
Other:		

Notes o	or Comments on any of the above:			
Notes o	1 Comments on any of the above.			
	Culverts, stormwater ma	nagement systems and control structures	will be added as the	ey are constructed.
Which of the fol		nanagement practices do you use to mana		
quality (answer		numagement practices do you use to mana	ge water now ana,	or improve water
. , ,		Best Management Practice	Current	Planned
		Tree boxes	No	No
	No			
	No			
	No			
		Living shorelines	No	
	Other B	est Management Practices:		1
Diana di diana	http://www.new.ale			
Please indicate v	which resources or documents you	u used when answering these questions (c	neck all that apply).	
	Asset management system			
	GIS program			
	MS4 permit application			
	Aerial photos			
	Past or ongoing budget investme	nts		
	Water quality projects			
	Other(s):			

C	The number of current and projected residents served calculated in 5-year increments (Section 403.9302(3)(b), F.S.) Counties and municipalities: Instead of requiring separate population projections, EDR will calculate the appropriate population estimates for each municipality or the unincorporated area of the county. If your service area is less than or more than your local
g	overnment's population, please describe in the first text box provided below for part 4.0.
lı	ndependent Special Districts:
	If an independent special district's boundaries are completely aligned with a county or a municipality, identify that jurisdiction here:
	Varrea Community Development District is located within Hillsborough County.
	Any independent special district whose boundaries do not coincide with a county or municipality must submit a GIS shapefile with the current and projected service area. EDR will calculate the appropriate population estimates based on that map. Submission of this shapefile also serves to complete Part 4.0 of this template.
) The current and projected service area for the stormwater management program or stormwater management system (Section
.S.)	
. S.)	The current and projected service area for the stormwater management program or stormwater management system (Section of Section of
F.S.)	ather than providing detailed legal descriptions or maps, this part of the template is exception-based. In this regard, if the
F.S.)	ather than providing detailed legal descriptions or maps, this part of the template is exception-based. In this regard, if the

Proceed to Part 5

Part 5.0 The current and projected cost of providing services calculated in 5-year increments (Section 403.9302(3)(d), F.S.)

Given the volume of services, jurisdictions should use the template's service groupings rather than reporting the current and projected cost of each individual service. Therefore, for the purposes of this document, "services" means:

- 1. Routine operation and maintenance (inclusive of the items listed in Part 1.3 of this document, ongoing administration, and non-structural programs)
- 2. Expansion (that is, improvement) of a stormwater management system.

Expansion means new work, new projects, retrofitting, and significant upgrades. Within the template, there are four categories of expansion projects.

- 1. Flood protection, addressed in parts 5.2 and 5.3... this includes capital projects intended for flood protection/flood abatement
- 2. Water quality, addressed in part 5.2 and 5.3... this includes stormwater projects related to water quality improvement, such as BMAPs; projects to benefit natural systems through restoration or enhancement; and stormwater initiatives that are part of aquifer recharge projects
- 3. Resiliency, addressed in part 5.4... this includes all major stormwater initiatives that are developed specifically to address the effects of climate change, such as sea level rise and increased flood events
- 4. End of useful life replacement projects, addressed in part 6.0... this includes major expenses associated with the replacement of aging infrastructure

While numbers 3 and 4 have components that would otherwise fit into the first two categories, they are separately treated given their overall importance to the Legislature and other policymakers.

Expansion projects are further characterized as currently having either a committed funding source or no identified funding source. Examples of a committed funding source include the capacity to absorb the project's capital cost within current budget levels or forecasted revenue growth; financing that is underway or anticipated (bond or loan); known state or federal funding (appropriation or grant); special assessment; or dedicated cash reserves for future expenditure.

All answers should be based on local fiscal years (LFY, beginning October 1 and running through September 30). Please use nominal dollars for each year, but include any expected cost increases for inflation or population growth. Please check the EDR website for optional growth rate schedules that may be helpful.

If you have more than 5 projects in a particular category, please use the "Additional Projects" tab. There, you can use dropdown lists to choose the project category and whether there is a committed funding source, then enter the project name and expenditure amounts.

Part 5.1 Routine Operation and Maintenance

Please complete the table below, indicating the cost of operation and maintenance activities for the current year and subsequent five-year increments throughout the 20-year horizon. Your response to this part should exclude future initiatives associated with resiliency or major expenses associated with the replacement of aging infrastructure; these activities are addressed in subparts 5.4 and 6.0. However, do include non-structural programs like public outreach and education in this category.

If specific cost data is not yet available for the current year, the most recent (2020-21) O&M value can be input into the optional growth rate schedules (available on EDR's website as an Excel workbook). The most recent O&M value can be grown using the provided options for inflation, population growth, or some other metric of your choosing. If the growth in your projected total O&M costs is more than 15% over any five-year increment, please provide a brief explanation of the major drivers.

Routine Operation and Maintenance

Expenditures (in \$thousands)

	<u>'</u>	, ·		
LEV 2021 2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
LFY 2021-2022	2026-27	2031-32	2036-37	2041-42

Operation and Maintenance Costs								
Brief description of growth greater than 15% over any 5-year period:								

Part 5.2 Future Expansion (Committed Funding Source)

Please list expansion projects and their associated costs for the current year and subsequent five-year increments throughout the 20-year planning horizon. In this section, include stormwater system expansion projects or portions of projects with a committed funding source. If you include a portion of a project that is not fully funded, the project's remaining cost must be included in part 5.3, Expansion Projects with No Identified Funding Source.

Though many, if not most, stormwater projects benefit both flood protection and water quality, please use your best judgment to either allocate costs or simply select the primary purpose from the two categories below.

- 5.2.1 Flood Protection (Committed Funding Source): Provide a list of all scheduled new work, retrofitting and upgrades related to flood protection/flood abatement. Include infrastructure such as storage basins, piping and other conveyances, land purchases for stormwater projects, etc. Also include major hardware purchases such as vactor/jet trucks.
- 5.2.2 Water Quality Projects (Committed Funding Source): Please provide a list of scheduled water quality projects in your jurisdiction, such as treatment basins, alum injection systems, green infrastructure, water quality retrofits, etc., that have a direct stormwater component. The projected expenditures should reflect only those costs.
 - If you are party to an adopted BMAP, please include the capital projects associated with stormwater in this table. Include BMAP project number, cost to your jurisdiction, and year(s) that capital improvement costs are to be incurred. For reference, DEP publishes a complete list of adopted BMAP projects as an appendix in their Annual STAR Report.

Expansion Projects with a Committed Funding Source

5.2.1 Flood Protection Expenditures (in \$thousands)

			\ '	,	
Project Name	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
1 Toject Name	LI I 2021-2022	2026-27	2031-32	2036-37	2041-42

5.2.2 Water Quality Expenditures (in \$thousands)

Project Name (or, if applicable, BMAP Project	LEV 2021 2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
Number or ProjID)	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42

Part 5.3 Future Expansion with No Identified Funding Source

Please provide a list of known expansion projects or anticipated need(s) without formal funding commitments(s), formal pledges, or obligations. If you included a portion of a project that was partially covered by a committed source in part 5.2 above, list the projects and their remaining costs below.

- 5.3.1 Future Flood Protection with No Identified Funding Source: Please provide a list of future flood protection/flood abatement projects, associated land purchases, or major hardware purchases that are needed in your jurisdiction over the next 20 years. Future needs may be based on Master Plans, Comprehensive Plan Elements, Water Control Plans, areas of frequent flooding, hydrologic and hydraulic modeling, public safety, increased frequency of maintenance, desired level of service, flooding complaints, *etc.*
- 5.3.2 Future Water Quality Projects with no Identified Funding Source: Please provide a list of future stormwater projects needed in your jurisdiction over the next 20 years that are primarily related to water quality issues. Future needs may be based on proximity to impaired waters or waters with total maximum daily loads (TMDLs), BMAPs, state adopted Restoration Plans, Alternative Restoration Plans, or other local water quality needs.
 - If you are party to an adopted BMAP, please list capital projects associated with stormwater. Include BMAP project number, cost to your jurisdiction, and year(s) that capital improvement costs are to be incurred.
 - List other future water quality projects, including those in support of local water quality goals as well as those identified in proposed (but not yet adopted) BMAPs.

Expansion Projects with No Identified Funding Source

5.3.1 Flood Protection

Expenditures (in \$thousands)

3.3.1 1.004 1.000000		experiares (in periododinas)							
Draiget Name	LEV 2021 2022	2022-23 to		2032-33 to	2037-38 to				
Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42				

5.3.2 Water Quality

Expenditures (in \$thousands)

Project Name (or, if applicable, BMAP Project	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
Number or ProjID)	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42

Please indicate which resources or documents you used to complete table 5.3 (check all that apply).

- Stormwater Master Plan
- Basin Studies or Engineering Reports
- Adopted BMAP

	Adopted Total Maximum Daily Lo	oad								
	Regional or Basin-specific Water	Quality Improvement F	Plan or Restoratio	n Plan						
	Spe	cify:								
	Other(s):									
Stormwater	projects that are part of resiliency init	iatives related to clima	ate change							
other advers ur jurisdictio	stormwater infrastructure relocation or se effects of climate change. When aggi in participates in a Local Mitigation Stra costs identified on an LMS project list).	regating, include O&M	costs for these fu	iture resiliency proj	jects and investmen	ts in this table (no	t in part 5.1). If			
Resi	liency Projects with a Committed Fund	ling Source	Expe	enditures (in \$thou	sands)					
	ect Name	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to				
			2026-27	2031-32	2036-37	2041-42	\dashv			
							_			
L Resi	liency Projects with No Identified Fund	 ling Source	Expe	l enditures (in \$thou	sands)					
	ect Name	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to	7			
	ect Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42				
							4			
							\dashv			
			-							
• Has	a vulnerability assessment been comple	eted for your jurisdiction	on's storm water s	system?			No			
If no, how many facilities have been assessed?										
Does your jurisdiction have a long-range resiliency plan of 20 years or more?										
	If yes, please provide a link if ava									
	ii yes, piedse provide a iiik ii ava	If no, is a planning effort currently underway?								
		y underway?					No			

Rather than reporting the exact number of useful years remaining for individual components, this section is constructed to focus on infrastructure components that are targeted for replacement and will be major expenses within the 20-year time horizon. Major replacements include culverts and pipe networks, control structures, pump stations, physical/biological filter media, etc. Further, the costs of retrofitting when used in lieu of replacement (such as slip lining) should be included in this part. Finally, for the purposes of this document, it is assumed that open storage and conveyance systems are maintained (as opposed to replaced) and have an unlimited service life.

In order to distinguish between routine maintenance projects and the replacement projects to be included in this part, only major expenses are included here. A major expense is defined as any single replacement project greater than 5% of the jurisdiction's total O&M expenditures over the most recent five-year period (such as a project in late 2021 costing more than 5% of the O&M expenditures for fiscal years 2016-2017 to 2020-2021).

If you have more than 5 projects in a particular category, please use the "Additional Projects" tab. There, you can use dropdown lists to choose the project category and whether there is a committed funding source, then enter the project name and expenditure amounts.

End of Useful Life Replacement Projects with a Committed Funding Source

Expenditures (in \$thousands)

Project Name	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
	2, 1 2021 2022	2026-27	2031-32	2036-37	2041-42

End of Useful Life Replacement Projects with No Identified Funding Source

Expenditures (in \$thousands)

		•	•		
Project Name	LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
	LF1 2021-2022	2026-27	2031-32	2036-37	2041-42

Part 7.0 The most recent 5-year history of annual contributions to, expenditures from, and balances of any capital account for maintenance or expansion of any facility or its major components. (Section 403.9302(3)(f), F.S.)

This part of the template also addresses a portion of s. 403.9302(3)(g), F.S., by including historical expenditures. Many local governments refer to these as "actual" expenditures.

Consistent with expenditure projections, the jurisdiction's actual expenditures are categorized into routine O&M, expansion, resiliency projects, and replacement of aging infrastructure. Additionally, the table includes space for reserve accounts. EDR's interpretation of subparagraph 403.9302(3)(f), F.S., is that "capital account" refers to any reserve account developed specifically to cover future expenditures.

Note that for this table:

- Expenditures for local fiscal year 2020-21 can be estimated based on the most current information if final data is not yet available.
- Current Year Revenues include tax and fee collections budgeted for that fiscal year as well as unexpended balances from the prior year (balance forward or carry-over) unless they are earmarked for the rainy day or a dedicated reserve as explained in the following bullets.
- Bond proceeds should reflect only the amount expended in the given year.
- A reserve is a dedicated account to accumulate funds for a specific future expenditure.
- An all-purpose rainy day fund is a type of working capital fund typically used to address costs associated with emergencies or unplanned events.

The sum of the values reported in the "Funding Sources for Actual Expenditures" columns should equal the total "Actual Expenditures" amount. The cells in the "Funding Sources for Actual Expenditures" section will be highlighted red if their sum does not equal the "Actual Expenditures" total.

If you do not have a formal reserve dedicated to your stormwater system, please enter zero for the final two reserve columns.

Routine O&M

-						-	
	Total	F	unding Sources fo				
	Actual Expenditures	Amount Drawn from Current Year Revenues	Amount Drawn from Bond Proceeds	Amount Drawn from Dedicated Reserve	Amount Drawn from All-Purpose Rainy Day Fund	Contributions to Reserve Account	
2016-17						0	
2017-18						0	
2018-19						0	
2019-20						0	
2020-21						0	

Expansion

	Total	F	unding Sources fo				
	Actual Expenditures	Amount Drawn from Current Year Revenues	Amount Drawn from Bond Proceeds	Amount Drawn from Dedicated Reserve	Amount Drawn from All-Purpose Rainy Day Fund	Contributions to Reserve Account	
2016-17	0						
2017-18	0						
2018-19	0						
2019-20	0						
2020-21	0						

Resiliency

	Total	F	unding Sources fo				
	Actual Expenditures	Amount Drawn from Current Year Revenues	Amount Drawn from Bond Proceeds	Amount Drawn from Dedicated Reserve	Amount Drawn from All-Purpose Rainy Day Fund	Contributions to Reserve Account	
2016-17	0						
2017-18	0						
2018-19	0						
2019-20	0						

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2020-21	Λ.			
2020-21	U			

Replacement of Aging Infrastructure

	Total	F	unding Sources fo	r Actual Expenditu	res		
	Actual Expenditures	Amount Drawn from Current Year Revenues	Amount Drawn from Bond Proceeds	Amount Drawn from Dedicated Reserve	Amount Drawn from All-Purpose Rainy Day Fund	Contributions to Reserve Account	
2016-17	0						
2017-18	0						
2018-19	0						
2019-20	0						
2020-21	0						

Part 8.0 The local government's plan to fund the maintenance or expansion of any facility or its major components. The plan must include historical and estimated future revenues and expenditures with an evaluation of how the local government expects to close any projected funding gap (Section 403.9302(3)(g), F.S.)

In this template, the historical data deemed necessary to comply with s. 403.9302(3)(g), F.S., was included in part 7.0. This part is forward looking and includes a funding gap calculation. The first two tables will be auto-filled from the data you reported in prior tables. To do this, EDR will rely on this template's working definition of projects with committed funding sources, *i.e.*, EDR assumes that all committed projects have committed revenues. Those projects with no identified funding source are considered to be unfunded. EDR has automated the calculation of projected funding gaps based on these assumptions.

Committed Funding Source	2022-23 to	2027-28 to	2032-33 to	2037-38 to
Committee Funding Source	2026-27	2031-32	2036-37	2041-42
Maintenance	0	0	0	0
Expansion	0	0	0	0
Resiliency	0	0	0	0
Replacement/Aging Infrastructure	0	0	0	0
Total Committed Revenues (=Total Committed Projects)	0	0	0	0

No Identified Funding Source	2022-23 to	2027-28 to	2032-33 to	2037-38 to
No Identified Fulldling Source	2026-27	2031-32	2036-37	2041-42
Maintenance	0	0	0	0
Expansion	0	0	0	0
Resiliency	0	0	0	0
Replacement/Aging Infrastructure	0	0	0	0
Projected Funding Gap (=Total Non-Committed Needs)	0	0	0	0

For any specific strategies that will close or lessen a projected funding gap, please list them in the table below. For each strategy, also include the expected new revenue within the five-year increments.

Strategies for New Funding Sources	2022-23 to	2027-28 to	2032-33 to	2037-38 to
Strategies for New Furnding Sources	2026-27	2031-32	2036-37	2041-42
Total	0	0	0	0
Remaining Unfunded Needs	0	0	0	0

Additional Table Rows

Choose from the drop-down lists for Project Type and Funding Source Type, then fill in the project name and expenditure estimates.

Rows that are highlighted RED are either missing information in a "Project & Type Information" column or have zero expenditures.

Link to aggregated table to crosscheck category totals and uncategorized projects.

	Project & Type Information			Expenditu	ures (in \$thou	sands)	
Project Type	Funding Source Type			2022-23 to	2027-28 to	2032-33 to	2037-38 to
(Choose from dropdown list)	(Choose from dropdown list)	Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42

	Project & Type Information			Expendit	ures (in \$thou	sands)	
Project Type	Funding Source Type	<u></u>	157,0004,0000	2022-23 to 2027-28 to 2032-33			
(Choose from dropdown list)	(Choose from dropdown list)	Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2037-38 to 2041-42
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	Project & Type Information			Expenditures (in \$thousands)				
Project Type	Funding Source Type	Duo io et Nomo	LEV 2024 2022	2022-23 to		2032-33 to	2037-38 to	
(Choose from dropdown list)	(Choose from dropdown list)	Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
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	Project & Type Information			Expenditi	ures (in \$thou	sands)	
Project Type	Funding Source Type			2022-23 to	2027-28 to	2032-33 to	2037-38 to
(Choose from dropdown list)	(Choose from dropdown list)	Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42
(choose from dropdown list)	(enouse from dropdown list)			2020 27	2031 32	2030 37	2041 42
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	Project & Type Information			Expenditures (in \$thousands)				
Project Type	Funding Source Type	Duo io et Nomo	LEV 2024 2022	2022-23 to		2032-33 to	2037-38 to	
(Choose from dropdown list)	(Choose from dropdown list)	Project Name	LFY 2021-2022	2026-27	2031-32	2036-37	2041-42	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
							 	
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Project & Type Information				Expenditures (in \$thousands)				
Funding Source Type	Project Name	LEV 2021-202	2022-23 to	2027-28 to	2032-33 to	2037-38 to		
(Choose from dropdown list)	Toject Warrie	111 2021 202	2026-27	2031-32	2036-37	2041-42		
2 : .0.7								
	Funding Source Type (Choose from dropdown list) Project & Type Information	(Choose from dropdown list) Project Name	(Choose from dropdown list) Project Name LFY 2021-2023	(Choose from dropdown list) Project Name LFY 2021-2022 2026-27	(Choose from dropdown list) Project Name LFY 2021-2022 2026-27 2031-32	(Choose from dropdown list) Project Name LFY 2021-2022 2026-27 2031-32 2036-37		

	Project & Type Information		Expenditures				
Draiget Type	Funding Source Type		LFY 2021-2022	2022-23 to	2027-28 to	2032-33 to	2037-38 to
Project Type	Funding Source Type		LFY 2021-2022	2026-27	2031-32	2036-37	2041-42
Expansion Projects, Flood Protection	Committed Funding Source	Aggregated Total	0	0	0	0	0
Expansion Projects, Water Quality	Committed Funding Source	Aggregated Total	0	0	0	0	0
Resiliency Projects	Committed Funding Source	Aggregated Total	0	0	0	0	0
End of Useful Life Replacement Projects	Committed Funding Source	Aggregated Total	0	0	0	0	0
Expansion Projects, Flood Protection	No Identified Funding Source	Aggregated Total	0	0	0	0	0
Expansion Projects, Water Quality	No Identified Funding Source	Aggregated Total	0	0	0	0	0
Resiliency Projects	No Identified Funding Source	Aggregated Total	0	0	0	0	0
End of Useful Life Replacement Projects	No Identified Funding Source	Aggregated Total	0	0	0	0	0
Total of Duciost	without Duningt Type and for Fried	ing Course Turns			0	_	Г

Total of Projects without Project Type and/or Funding Source Type	0	0	0	0	0

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

CDD / HOA MAINTENANCE AGREEMENT

This CDD /	HOA MAINTENANCE AGREEMENT is made and entered into this	$_$ day of $_$	
2022, by and betw	een:		

Varrea South Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, being situated in Hillsborough County, Florida, and whose mailing address is c/o Wrathell Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 ("District"); and

Varrea of Hillsborough Community Association, Inc., a Florida not-for-profit corporation, whose address is 12602 Telecom Drive, Tampa, Florida 33637 ("**Association**").

RECITALS

WHEREAS, the District was established by ordinance adopted by the City of Plant City, Florida, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended ("Act"), and is validly existing under the Constitution and laws of the State of Florida; and

WHEREAS, the District presently owns various systems, facilities and infrastructure including, but not limited to, stormwater management improvements and wetlands, and perimeter landscaping, irrigation, hardscape and other improvements; and

WHEREAS, the District desires to provide for the operation, maintenance and repair of the improvements described in **Exhibit A** attached hereto ("Work"), across the lands owned by the District from time to time ("Property"); and

WHEREAS, the Association is a not-for-profit corporation owning, operating and maintaining various improvements and facilities for the community that the District serves; and

WHEREAS, the residents within the community that are served by both the Association and the District benefit from the improvements and may be required to pay for the cost of the Work, regardless of whether such Work is conducted by the Association or the District; and

WHEREAS, for ease of administration, potential cost savings to property owners and residents and the benefits of full-time, on-site operation and maintenance personnel, the District desires to contract with the Association to provide the Work; and

WHEREAS, the Association represents that it is qualified, either in its own right or through its officers, employees, contractors and/or affiliates, to provide the Work and desires to contract with the District to do so in accordance with the terms of this Agreement.

Now, THEREFORE, in consideration of the recitals, agreements, and mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties agree as follows:

SECTION 1. RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Agreement.

SECTION 2. SCOPE OF WORK.

- A. **Work.** Association shall be responsible for providing, or causing to be provided, the Work in an efficient, lawful and satisfactory manner. All Work shall be performed in a neat and professional manner reasonably acceptable to the District and shall be in accordance with industry standards. Association shall be responsible for all of its contractors or subcontractors that perform the Work as if the Association itself were performing such Work.
- B. *Inspection*. Association shall conduct regular inspections of all Property and report any irregularities to the District Manager, or his designated representative, and shall correct any irregularities in accordance with the terms of this Agreement.
- C. Repair and Maintenance. Association shall make, or cause to be made, such routine repair work or normal maintenance to the Property as may be required for the operation or physical protection of the Property. Association shall promptly cause emergency repairs to be made when such repairs are necessary for the preservation and safety of persons and/or property, or when the repairs are required to be made to avoid the suspension of any Work. Association shall immediately notify the District Manager, or a designated representative, concerning the need for emergency repairs.
- D. Investigation and Report of Accidents/Claims. Association shall promptly investigate and provide a full written report to the District Manager as to all accidents or claims for damage relating to the improvements or the Work. Such report shall at a minimum include a description of any damage or destruction of property and the estimated cost of repair. Association shall cooperate and make any and all reports required by any insurance company or the District in connection with any accident or claim. Association shall not file any claims with the District's insurance company without the prior consent of the District's Board of Supervisors.
- E. Adherence to District Rules, Regulations and Policies. Association shall ensure that Association's officers, employees, contractors and affiliates are familiar with all District policies and procedures and are informed with respect to the rules, regulations and notices as may be promulgated by the District from time to time and Association shall ensure that said persons conform therewith. Association assures the District that all third parties will be dealt with at arm's length, and that the District's interest will be best served at all times.
- F. Care of the District's Improvements. Association shall use all due care to protect the property of the District, its residents and landowners from damage by Association or its officers, employees, contractors and affiliates. Association agrees to repair any damage resulting from the activities and work of the Association or its officers, employees, contractors and affiliates. The District is not responsible for the cost of repairs from damage resulting from the acts or omissions of the Association or its officers, employees, contractors and affiliates.
- G. **Staffing and Billing.** Association shall be solely responsible for the staffing, budgeting, financing, billing and collection of fees, assessments, service charges, etc., necessary to perform the Work.
- H. **Designation of District Representative.** The District shall designate in writing a person to act as the District's representative with respect to the Work. The District's representative

- shall have complete authority to transmit instructions, receive information, interpret and define the District's policies and decisions with respect to materials, equipment, elements and systems pertinent to the Work. The District hereby designates the District Manager to act as its representative.
- Weekly Reports. The Association agrees to meet with the District's representative no less than one time per month to walk the Property to discuss conditions, schedules, and items of concern regarding this Agreement.
- **SECTION 3. COMPENSATION.** The Association shall provide the Work at no cost to the District. The Association shall not be entitled, for any reason, to reimbursement or refund of any funds expended in the performance of its obligations under this Agreement. The Association agrees that there is sufficient consideration for this Agreement because, among other reasons, the Association benefits from the contracting efficiencies in having all of the public and community infrastructure maintained by a single entity.
- **SECTION 4.** TERM. This Agreement commences on the date first written above and continues through September 30, 2022 ("Initial Term"). This Agreement shall automatically renew for annual periods thereafter unless terminated pursuant to the terms of this Agreement.
- **SECTION 5. INSURANCE.** The Association and its contractors performing any part of the Work shall maintain or cause to be maintained, at its / or their own expense throughout the term of this Agreement, the following insurance:
 - A. Worker's Compensation Insurance in accordance with the laws of the State of Florida.
 - B. Commercial General Liability Insurance covering legal liability for bodily injuries, with limits of not less than \$1,000,000 combined single limit bodily injury and property damage liability.
 - C. Automobile Liability Insurance for bodily injuries in limits of not less than \$1,000,000 combined single limit for bodily injury and for property damage, providing coverage for any accident arising out of or resulting from the operation, maintenance, or use by the Association and/or its contractors of any owned, non-owned, or hired automobiles, trailers, or other equipment required to be licensed.
- **SECTION 6. LIMITATIONS ON GOVERNMENTAL LIABILITY.** Nothing in this Agreement shall be deemed as a waiver of immunity or limits of liability of the District beyond any statutory limited waiver of immunity or limits of liability which may have been adopted by the Florida Legislature in Section 768.28, Florida Statutes, or other statute, and nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.
- **SECTION 7. COMPLIANCE WITH GOVERNMENTAL REGULATION.** The Association shall keep, observe, and perform all requirements of applicable local, State, and Federal laws, rules, regulations, or ordinances relating to the Property, including but not limited to any applicable permits or other regulatory approvals.
- **SECTION 8. LIENS AND CLAIMS.** The Association shall promptly and properly pay for all labor employed, materials purchased, and equipment hired by it to perform under this Agreement. The Association shall keep the District property free from any materialmen's or mechanic's liens and claims or

notices in respect to such liens and claims, which arise by reason of the Association's performance under this Agreement, and the Association shall immediately discharge any such claim or lien.

- **SECTION 9. DEFAULT AND PROTECTION AGAINST THIRD PARTY INTERFERENCE.** A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which may include, but not be limited to, the right of damages, injunctive relief, and/or specific performance. Without intending to limit the foregoing, the District shall have a "self-help" remedy whereby, in the event of a default by the Association, the District may provide the Work and charge the cost of the Work to the Association, provided that the District first provide the Association with a reasonable opportunity to cure any default. Nothing contained in this Agreement shall limit or impair the District's right to protect its rights from interference by a third party to this Agreement.
- **SECTION 10. CUSTOM AND USAGE.** It is hereby agreed, any law, custom, or usage to the contrary notwithstanding, that each party shall have the right at all times to enforce the conditions and agreements contained in this Agreement in strict accordance with the terms of this Agreement, notwithstanding any conduct or custom on the part of the party seeking to enforce the conditions and agreements in refraining from so doing; and further, that the failure of a party at any time or times to strictly enforce its rights under this Agreement shall not be construed as having created a custom in any way or manner contrary to the specific conditions and agreements of this Agreement, or as having in any way modified or waived the same.
- **SECTION 11. SUCCESSORS.** This Agreement shall inure to the benefit of and be binding upon the heirs, executors, administrators, successors, and assigns of the parties to this Agreement, except as expressly limited in this Agreement.
- **SECTION 12. TERMINATION.** At any time, either party may terminate this Agreement for any reason in its sole discretion and by providing at least sixty (60) days written notice to the other party of its intent to terminate. In the event of termination by the Association, the Association shall be required to provide the District with sufficient funds to provide for the Work contemplated by this Agreement until the District can complete its next regular budget and assessment cycle to incorporate funding into its budget and collect any necessary assessment revenues. Regardless of which party terminates this Agreement, the Association and the District shall cooperate in effectuating to the extent the District so elects in its sole discretion a transfer of the obligations under this Agreement including the assignment of maintenance contracts and the transfer of all documentation associated with the provision of Work hereunder including warranty documentation.
- **SECTION 13. PERMITS AND LICENSES.** All permits and licenses required by any governmental agency for the operation and maintenance of the District's improvements shall be obtained and paid for by the District. In the future, the District will hold any permits applicable to the lands within its boundaries.
- **SECTION 14. ASSIGNMENT.** No party may assign this Agreement without the prior written approval of the other. Any purported assignment without such written consent shall be void.
- **SECTION 15. INDEPENDENT CONTRACTOR STATUS.** In all matters relating to this Agreement, the Association shall be acting as an independent contractor. Neither the Association nor employees of the Association, if there are any, are employees of the District. The Association agrees to assume all liabilities or obligations imposed by any applicable laws with respect to employees of the Association, if there are

any, in the performance of this Agreement. The Association shall not have any authority to assume or create any obligation, express or implied, on behalf of the District and the Association shall have no authority to represent the District as an agent, employee, or in any other capacity.

- **SECTION 16. HEADINGS FOR CONVENIENCE ONLY.** The descriptive headings in this Agreement are for convenience only and shall neither control nor affect the meaning or construction of any of the provisions of this Agreement.
- **SECTION 17.** AGREEMENT. This instrument shall constitute the final and complete expression of this Agreement between the District and Association relating to the subject matter of this Agreement.
- **SECTION 18.** AMENDMENTS. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both the District and the Association.
- **SECTION 19. AUTHORIZATION.** The execution of this Agreement has been duly authorized by the appropriate body or official of the District and the Association, both the District and the Association have complied with all the requirements of law, and both the District and the Association have full power and authority to comply with the terms and provisions of this instrument.
- SECTION 20. NOTICES. All notices, requests, consents and other communications under this Agreement ("Notices") shall be in writing and shall be delivered, mailed by First Class Mail, postage prepaid, certified/registered mail, or overnight delivery service, to the parties, at the addresses first set forth above. Except as otherwise provided in this Agreement, any Notice shall be deemed received only upon actual delivery at the address set forth above. Notices delivered after 5:00 p.m. (at the place of delivery) or on a non-business day, shall be deemed received on the next business day. If any time for giving Notice contained in this Agreement would otherwise expire on a non-business day, the Notice period shall be extended to the next succeeding business day. Saturdays, Sundays, and legal holidays recognized by the United States government shall not be regarded as business days. Counsel for the District and counsel for the Association may deliver Notice on behalf of the District and the Association, respectively. Any party or other person to whom Notices are to be sent or copied may notify the other parties and addressees of any change in name or address to which Notices shall be sent by providing the same on five (5) days written notice to the parties and addressees set forth herein.
- **SECTION 21. THIRD PARTY BENEFICIARIES.** This Agreement is solely for the benefit of the District and the Association and no right or cause of action shall accrue upon or by reason, to or for the benefit of any third party not a formal party to this Agreement. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the District and the Association any right, remedy, or claim under or by reason of this Agreement or any of the provisions or conditions of this Agreement; and all of the provisions, representations, covenants, and conditions contained in this Agreement shall inure to the sole benefit of and shall be binding upon the District and the Association and their respective representatives, successors and assigns.
- **SECTION 22. APPLICABLE LAW AND VENUE.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida. Venue for any dispute shall be in a court of appropriate jurisdiction in Hillsborough County, Florida.

SECTION 23. PUBLIC RECORDS. The Association understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records, and, accordingly, Association agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. Association acknowledges that the designated public records custodian for the District is its District Manager ("Public Records Custodian"). Among other requirements and to the extent applicable by law, the Association shall 1) keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if the Association does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in Association's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by the Association, the Association shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats.

IF THE ASSOCIATION HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE ASSOCIATION'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE PUBLIC RECORDS CUSTODIAN AT C/O CRAIG WRATHELL, WRATHELL, HUNT AND ASSOCIATES, LLC, 2300 GLADES ROAD, SUITE 410W, BOCA RATON, FLORIDA 33431 PHONE (561) 571-0010, AND E-MAIL WRATHELLC@WHHASSOCIATES.COM.

- **SECTION 24. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Agreement shall not affect the validity or enforceability of the remaining portions of this Agreement, or any part of this Agreement not held to be invalid or unenforceable.
- **SECTION 25. ARM'S LENGTH TRANSACTION.** This Agreement has been negotiated fully between the District and the Association as an arm's length transaction. The District and the Association participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen, and selected the language, and any doubtful language will not be interpreted or construed against any party.
- **SECTION 26. COUNTERPARTS.** This Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute, but one and the same instrument.

IN WITNESS WHEREOF, the parties execute this Agreement to be effective the day and year first written above.

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VARREA OF HILLSBOROUGH COMMUNITY ASSOCIATION, INC.

By:_____

Its:

EXHIBIT A: Scope of Work

EXHIBIT A SCOPE OF WORK

DISTRICT IMPROVEMENTS

The District owns and operates an amenity center as well as stormwater, hardscaping, landscaping, irrigation, and wetland improvements ("Improvements") within Tracts A, B, C, D and F, and all Private Drainage Easements, each as identified on the plat entitled "VARREA PHASE 1," and recorded in Plat Book ____, Pages ___ et seq., of the Public Records of Hillsborough County, Florida. The Association shall operate, maintain and repair the District Improvements as set forth herein.

MAINTENANCE PROGRAM

Weekly:

- Common mowing of the District properties (every other week from March 1 through November
 Weeding, edging and tree trimming will be done on an as needed basis.
- Inspect and maintain irrigation system for the District's common areas, as needed, including but not limited to by periodically maintaining any irrigation pumps, meters and controllers.

Monthly:

On a schedule necessary to meet the applicable District permit requirements, conduct any
monitoring and maintenance of any conservation / mitigation areas – including removal of
nuisance / exotic species – to ensure that the District is in compliance with applicable laws,
permits, easements, and other requirements.

Yearly:

- Mulch application to all common area flower/tree beds.
- Power washing of entry monuments and decorative walls.
- Annual removal of nuisance and exotic plant species that become re-established for the life of the project.
- Visual inspection of stormwater facilities, and maintain and repair as needed.
- Visual inspection of hardscaping, and lighting improvements to ensure that no dangerous conditions exist, and maintain and repair as needed.

Association shall provide any additional monitoring and maintenance of stormwater ponds and conservation areas to the extent necessary to ensure compliance with applicable permits and regulatory requirements.

Association shall also operate and maintain the District's amenities facilities in accordance with industry standards, and all applicable laws and District rules.

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

13

VARREA SOUTH
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2022

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2022

400==0		General Fund		Debt ervice Fund	Gove	Total ernmental unds
ASSETS	Φ	E 40E	Φ		Φ	E 40E
Cash	\$	5,405	\$	-	\$	5,405
Undeposited funds		16,029		-		16,029
Due from Landowner		2,099		- 2.405		2,099
Due from general fund	Φ.		Ф.	2,195	Φ.	2,195
Total assets	\$	23,533	\$	2,195	\$	25,728
LIABILITIES AND FUND BALANCES Liabilities:						
Accounts payable	\$	15,353	\$	2,195	\$	17,548
Due to other		860		-		860
Due to Landowner		-		3,671		3,671
Due to debt service fund		2,195		-		2,195
Landowner advance		6,000		-		6,000
Total liabilities		24,408		5,866		30,274
DEFERRED INFLOWS OF RESOURCES						
Deferred receipts		2,099		-		2,099
Total deferred inflows of resources		2,099				2,099
Fund balances: Restricted for:						
Debt service		-		(3,671)		(3,671)
Unassigned		(2,974)		-		(2,974)
Total fund balances		(2,974)		(3,671)		(6,645)
Total liabilities, deferred inflows of resources and fund balances	\$	23,533	\$	2,195	\$	25,728

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE PERIOD ENDED JUNE 30, 2022

	Current Month	Year to Date	Budget	% of Budget
REVENUES	Wichter	Date	Baaget	Daaget
Landowner contribution	\$ 13,834	\$ 31,937	\$ 103,540	31%
Total revenues	13,834	31,937	103,540	31%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	2,000	18,000	48,000	38%
Legal	-	3,706	25,000	15%
Engineering	-	-	3,500	0%
Audit*	-	-	5,000	0%
Arbitrage rebate calculation*	-	-	750	0%
Dissemination agent*	-	-	1,000	0%
Trustee*	-	-	5,500	0%
Telephone	17	150	200	75%
Postage	20	20	500	4%
Printing & binding	41	375	500	75%
Legal advertising	-	6,383	6,500	98%
Annual special district fee	-	175	175	100%
Insurance	-	5,000	5,500	91%
Contingencies/bank charges	20	211	500	42%
Website				
Hosting & maintenance	-	705	705	100%
ADA compliance		210	210	100%
Total professional & administrative	2,098	34,935	103,540	34%
Excess/(deficiency) of revenues				
over/(under) expenditures	11,736	(2,998)	-	
Fund balances - beginning	(14,710)	24		
Fund balances - ending	\$ (2,974)	\$ (2,974)	\$ -	

^{*}These items will be realized after the issuance of bonds.

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES DEBT SERVICE FUND FOR THE PERIOD ENDED JUNE 30, 2022

		rent	-	ear To Date
REVENUES	\$	-	\$	-
Total revenues				
EXPENDITURES				
Cost of issuance		_		2,285
Total debt service				2,285
Excess/(deficiency) of revenues over/(under) expenditures		-		(2,285)
Fund balances - beginning Fund balances - ending		3,671) 3,671)	\$	(1,386) (3,671)

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

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1 2 3	VAR	ES OF MEETING REA SOUTH EVELOPMENT DISTRICT
4 5	The Board of Supervisors of the Var	rea South Community Development District held a
6	Public Hearing and Regular Meeting on Ma	y 13, 2022 at 10:00 a.m., at the offices of Forestar,
7	4042 Park Oaks Blvd., Suite 200, Tampa, Flo	rida 33610.
8		
9 10	Present were:	
11 12 13 14 15	Ryan Zook John Snyder Teddianne Sherman William (Bill) Conerly	Chair Vice Chair Assistant Secretary Assistant Secretary
16 17	Also present, were:	
18 19 20 21 22	Cindy Cerbone Andrew Kantarzhi Jere Earlywine (via telephone) Tonja Stewart (via telephone)	District Manager Wrathell Hunt and Associates, LLC (WHA) District Counsel District Engineer
23 24 25	FIRST ORDER OF BUSINESS	Call to Order/Roll Call
26	Ms. Cerbone called the meeting to	o order at 10:28 a.m. Supervisors Zook, Conerly,
27	Sherman and Supervisor Appointee John	Snyder were present. Supervisor Hoppe was not
28	present.	
29		
30 31	SECOND ORDER OF BUSINESS	Public Comments
32	There were no public comments.	
33		
34 35 36 37 38	THIRD ORDER OF BUSINESS	Administration of Oath of Office to Supervisor Jon Snyder, Seat 2, (the following will be provided in a separate package)
39	Mr. Kantarzhi, a Notary of the State	e of Florida and duly authorized, administered the
40	Oath of Office to Mr. Snyder. Mr. Snyder wa	as already familiar with the following items:

41	A.	Guide	e to Sunshine Amendment and	Code of Ethics for Public Officers and Employees				
42	В.	Mem	bership, Obligations and Respo	nsibilities				
43	C.	Finan	icial Disclosure Forms					
44		I.	Form 1: Statement of Finance	ial Interests				
45		II.	Form 1X: Amendment to For	m 1, Statement of Financial Interests				
46		III.	Form 1F: Final Statement of F	inancial Interests				
47	D.	Form	8B: Memorandum of Voting Co	onflict				
48		Supe	rvisors Zook, Conerly, Sherman	and Snyder each filed disclosure Form 8B, which				
49	will be attached as exhibits to the minutes.							
50		It was	s noted that Mr. Snyder's first n	ame is spelled "John", not "Jon".				
51								
52 53 54 55 56	FOUR		Corbona procented Recolution 2	Consideration of Resolution 2022-09, Designating Certain Officers of the District, and Providing for an Effective Date				
57 58	office		erbone presented Resolution 2	022-09. Mr. Zook nominated the following slate of				
59	Office	13.	Chair	Ryan Zook				
60			Vice Chair	John Snyder				
61			Secretary	Craig Wrathell				
62			Assistant Secretary	Teddianne Sherman				
63			Assistant Secretary	William Conerly				
64			Assistant Secretary	Ryan Hoppe				
65			Assistant Secretary	Cindy Cerbone				
66		No of	•	Prior appointments by the Board for Treasurer and				
67	Assist		easurer remain unaffected by thi	• •				
68	, 100.00							
69 70 71 72	Resolution 2022-09, Designating Certain Officers of the District, as nominated, and Providing for an Effective Date, was adopted.							

73

74 FIFTH ORDER OF BUSINESS Public Hearing to Consider the Adoption 75 of an Assessment Roll and the Imposition 76 of Special Assessments Relating to the 77 Financing and Securing of Certain Public 78 **Improvements** 79 80 Hear testimony from the affected property owners as to the propriety and 81 advisability of making the improvements and funding them with special assessments 82 on the property. 83 Thereafter, the governing authority shall meet as an equalizing board to hear any 84 and all complaints as to the special assessments on a basis of justice and right. 85 These items were addressed below. 86 Affidavit/Proof of Publication Α. 87 Mailed Notice to Property Owner(s) В. 88 C. Master Report of the District Engineer (for informational purposes) 89 D. Master Special Assessment Methodology Report (for informational purposes) 90 Items 5A, 5B, 5C and 5D were included for informational purposes. 91 E. Consideration of Resolution 2022-10 Making Certain Findings; Authorizing a Capital 92 Improvement Plan; Adopting an Engineer's Report; Providing an Estimated Cost of 93 Improvements; Adopting an Assessment Report; Equalizing, Approving, Confirming 94 and Levying Debt Assessments; Addressing the Finalization of Special Assessments; 95 Addressing the Payment of Debt Assessments and the Method of Collection; 96 Providing for the Allocation of Debt Assessments and True-Up Payments; Addressing 97 Government Property, and Transfers of Property to Units of Local, State and Federal 98 Government; Authorizing an Assessment Notice; and Providing for Severability, 99 **Conflicts and an Effective Date** Ms. Cerbone stated that the Master Report of the District Engineer and the Master 100 101 Special Assessment Methodology Report were updated based on the discussions at the last 102 meeting to reflect the Phases in the "2022 Assessment Area" and levying debt. She pointed 103 out the following key changes:

- 105 (VSCDD) will impact each other.
- 106 > VSCDD Phase 6A and VNCDD would not be subject to debt as this time.

104

Varrea North CDD (VNCDD) is featured in the Reports as it and Varrea South CDD

107		Mr. Earlywine explained the process Mr. Szymonowicz used to calculate the Equivalent
108	Resid	ential Units (ERUs) for VNCDD and VSCDD and discussed the areas subject to assessments
109	levied	I in the "2022 Assessment Area" bonds, as well as for future bonds. In response to a
110	quest	ion, Mr. Earlywine stated that assessments will be levied on all D.R. Horton owned
111	prope	erties but they might not issue bonds on all the properties.
112		Ms. Cerbone referred to Tab D and noted that the following correction will be made to
113	the M	laster Special Assessment Methodology Report:
114		Page 2, 1.0 Introduction-1:2 Scope of the Report: Change: "December 10, 2021" to
115	Febru	ary 11, 2022"
116		Mr. Earlywine stated there were no substantive changes and recommended approval in
117	subst	antial form to correct any minor changes. Ms. Stewart stated that, since she coordinated
118	the pl	hases with the Designer, she would follow up with him to confirm the accuracy.
119	•	Hear testimony from the affected property owners as to the propriety and
120		advisability of making the improvements and funding them with special assessments
121		on the property.
122		
123 124		On MOTION by Mr. Zook and seconded by Mr. Conerly, with all in favor, the Public Hearing was opened.
125 126		
127		No members of the public spoke.
128	•	Thereafter, the governing authority shall meet as an equalizing board to hear any
129		and all complaints as to the special assessments on a basis of justice and right.
130		The Board of Supervisors, meeting as the Equalizing Board, made no changes to the
131	specia	al assessments proposed within the Reports.
132		
133 134		On MOTION by Mr. Zook and seconded by Mr. Conerly, with all in favor, the Public Hearing was closed.
135		

Ms. Cerbone presented Resolution 2022-10 and read the title.

136

137

138

On MOTION by Mr. Zook and seconded by Mr. Conerly, with all in favor, Resolution 2022-10, Making Certain Findings; Authorizing a Capital Improvement Plan; Adopting an Engineer's Report, in substantial form; Providing an Estimated Cost of Improvements; Adopting an Assessment Report, in substantial form; Equalizing, Approving, Confirming and Levying Debt Assessments; Addressing the Finalization of Special Assessments; Addressing the Payment of Debt Assessments and the Method of Collection; Providing for the Allocation of Debt Assessments and True-Up Payments; Addressing Government Property, and Transfers of Property to Units of Local, State and Federal Government; Authorizing an Assessment Notice; and Providing for Severability, Conflicts and an Effective Date, was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2022-11, Approving a Proposed Budget for Fiscal Year 2022/2023 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date

Ms. Cerbone presented Resolution 2022-11. The proposed Fiscal Year 2023 budget would remain Landowner funded.

On MOTION by Mr. Zook and seconded by Mr. Conerly, with all in favor, Consideration of Resolution 2022-11, Approving a Proposed Budget for Fiscal Year 2022/2023 and Setting a Public Hearing Thereon Pursuant to Florida Law for August 12, 2022 at 10:00 a.m., at Forestar, 4042 Park Oaks Blvd., Suite 200, Tampa, Florida 33610; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date, was adopted.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2022-12, Designating a Date, Time, and Location for Landowners' Meeting and Election; Providing for Publication, Providing for Severability and an Effective Date

Ms. Cerbone presented Resolution 2022-12.

Supervisor Snyder left the meeting at 10:43 a.m.

181		The Board agreed to Ms. Cerbone working	with Mr. Conerly to designate a Landowner,
182	Lando	wner representative or proxyholder to a	ttend and cast votes at the Landowners'
183	Meeti	ng. Board Members are not required to atte	nd.
184			
185 186 187 188 189		On MOTION by Mr. Zook and seconded Resolution 2022-12, Designating a Date, 2022 at 10:00 a.m., at Forestar, 4042 F Florida 33610 for the Landowners' Mc Publication, Providing for Severability and	Time, and Location of November 1, Park Oaks Blvd., Suite 200, Tampa, Peting and Election; Providing for
190 191 192 193 194 195 196 197 198	EIGHT	H ORDER OF BUSINESS	Consideration of Resolution 2022-13, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2022/2023 and Providing for an Effective Date
198 199 200		Ms. Cerbone presented Resolution 2022-13	3.
201 202 203 204 205		On MOTION by Mr. Zook and seconded Resolution 2022-13, Designating Dates, Meetings of the Board of Supervisors of t and Providing for an Effective Date, was according to the second sec	Times and Locations for Regular he District for Fiscal Year 2022/2023
206 207 208 209	NINTH	I ORDER OF BUSINESS	Acceptance of Unaudited Financial Statements as of March 31, 2022
210211		Ms. Cerbone presented the Unaudited Fina	ncial Statements as of March 31, 2022
212 213 214		On MOTION by Mr. Zook and seconded by Unaudited Financial Statements as of Mar	·
215216217218	TENTH	I ORDER OF BUSINESS	Approval of February 11, 2022 Regular Meeting Minutes
219220		Ms. Cerbone presented the February 11, 20	022 Regular Meeting Minutes.

221		<u> </u>	nded by Mr. Conerly, with all in favor, the					
222 223		February 11, 2022 Regular Meeting	Minutes, as presented, were approved.					
224 225 226	ELEVI	ENTH ORDER OF BUSINESS	Staff Reports					
227	A.	District Counsel: KE Law Group, PLL	c					
228		Mr. Earlywine stated that the Bond	Validation hearing is set for June 7, 2022 at 2:3					
229	p.m.,	and will be conducted virtually; no iss	ues are anticipated. He would send out invitation					
230	to cei	rtain attendees.						
231	B.	District Engineer: Stantec Consulting	g Services, Inc.					
232		Ms. Stewart stated she is working or	n the exhibits for the letter to the County indicating					
233	the 2	0-Year Stormwater Needs Analysis Rep	port is not applicable at this time. She would submi					
234	the letter directly to the County and send a copy of the submittal package to Ms. Cerbone.							
235	C.	District Manager: Wrathell, Hunt an	nd Associates, LLC					
236		NEXT MEETING DATE: June 1	10, 2022 at 10:00 a.m.					
237		• QUORUM CHECK						
238		The next meeting would be held on .	June 10, 2022, unless cancelled.					
239								
240 241	TWEL	FTH ORDER OF BUSINESS	Board Members' Comments/Requests					
242		There were no Board Members' com	nments or requests.					
243								
244	THIR	FEENTH ORDER OF BUSINESS	Public Comments					
245 246		There were no public comments.						
247								
248 249	FOUR	RTEENTH ORDER OF BUSINESS	Adjournment					
250		There being nothing further to discu	ss, the meeting adjourned.					
251								
252 253		On MOTION by Mr. Zook and secon meeting adjourned at 10:49 a.m.	nded by Ms. Sherman, with all in favor, the					

254		
255		
256		
257		
258		
259	Secretary/Assistant Secretary	Chair/Vice Chair

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VARREA SOUTH CDD

May 13, 2022

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

150

VARREA SOUTH COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE

LOCATION

Stantec, 777 S. Harbour Island Blvd., Suite 600, Tampa, Florida 33602 *Forestar, 4042 Park Oaks Blvd., Suite 200, Tampa, Florida 33610

DATE	POTENTIAL DISCUSSION/FOCUS	TIME		
October 8, 2021 CANCELED	Regular Meeting	10:00 AM		
November 12, 2021 CANCELED	Regular Meeting	10:00 AM		
	<u> </u>			
December 10, 2021 CANCELED	Regular Meeting	10:00 AM		
January 14, 2022 CANCELED	Regular Meeting	10:00 AM		
•	0			
February 11, 2022*	Regular Meeting	10:00 AM		
	0			
March 11, 2022* CANCELED	Regular Meeting	10:00 AM		
, i	5			
April 8, 2022* CANCELED	Regular Meeting	10:00 AM		
1 /	0			
May 13, 2022*	Regular Meeting	10:00 AM		
June 10, 2022* CANCELED	Regular Meeting	10:00 AM		
July 8, 2022* CANCELED	Regular Meeting	10:00 AM		
, , , , , , , , , , , , , , , , , , , ,				
August 12, 2022*	Regular Meeting	10:00 AM		
September 9, 2022*	Regular Meeting	10:00 AM		
		20100 / 1111		